

WASDE - 662 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.61	1,230.73	197.69	770.08	1,220.65	192.57	315.69
World Less China	99.57	941.89	174.28	545.08	913.65	192.56	104.40
United States	34.55	389.67	0.72	148.41	322.87	57.28	44.79
Total Foreign	271.06	841.07	196.96	621.67	897.78	135.29	270.90
Major Exporters 4/	18.67	232.53	2.72	93.54	128.02	112.89	13.02
Argentina	2.32	51.00	0.01	10.40	14.60	36.26	2.48
Brazil	10.04	119.00	1.72	62.50	84.00	38.27	8.49
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.50	5.38	29.49	0.64
Major Importers 5/	21.04	123.66	102.79	160.55	220.90	5.01	21.58
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.83	58.30	78.10	4.39	7.31
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.71	24.22	25.80	47.00	0.02	5.79
Southeast Asia 7/	2.88	30.60	19.29	37.90	49.00	0.60	3.17
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.79	15.80	2.07	2.00
China	206.04	288.84	23.41	225.00	307.00	0.00	211.29
2024/25 Est.							
World 3/	315.69	1,225.30	182.87	784.19	1,256.81	192.57	284.18
World Less China	104.40	930.38	177.87	550.19	940.81	192.55	89.00
United States	44.79	377.63	0.64	144.15	319.17	69.85	34.04
Total Foreign	270.90	847.66	182.24	640.04	937.64	122.72	250.14
Major Exporters 4/	13.02	238.55	1.93	96.00	135.85	104.40	13.25
Argentina	2.48	50.00	0.01	10.80	15.20	34.50	2.78
Brazil	8.49	132.00	1.50	64.50	91.00	43.00	7.99
Russia	0.76	14.00	0.05	9.50	10.60	3.30	0.91
South Africa	0.65	15.75	0.35	7.00	13.90	1.60	1.25
Ukraine	0.64	26.80	0.02	4.20	5.15	22.00	0.31
Major Importers 5/	21.58	120.45	105.35	164.10	224.36	2.98	20.04
Egypt	1.43	7.00	8.80	13.30	15.80	0.00	1.43
European Union 6/	7.31	59.31	20.00	58.20	77.90	2.40	6.33
Japan	1.30	0.02	15.20	12.00	15.25	0.00	1.27
Mexico	5.79	23.10	25.00	26.90	48.20	0.02	5.67
Southeast Asia 7/	3.17	30.83	20.45	39.95	51.06	0.56	2.83
South Korea	2.04	0.09	11.50	9.35	11.55	0.00	2.09
Selected Other							
Canada	2.00	15.35	1.70	9.20	14.70	2.75	1.59
China	211.29	294.92	5.00	234.00	316.00	0.02	195.18

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	285.04	1,265.98	187.48	801.90	1,275.79	195.82	275.24
	Jul	284.18	1,263.66	187.76	800.94	1,275.76	195.81	272.08
World Less China	Jun	87.86	970.98	177.48	562.90	954.79	195.80	94.07
	Jul	89.00	968.66	177.76	561.94	954.76	195.79	92.92
United States	Jun	34.68	401.85	0.64	149.87	324.75	67.95	44.46
	Jul	34.04	398.93	0.64	148.60	323.48	67.95	42.17
Total Foreign	Jun	250.36	864.14	186.85	652.04	951.03	127.87	230.78
	Jul	250.14	864.74	187.12	652.35	952.27	127.86	229.91
Major Exporters 4/	Jun	11.25	246.00	1.67	99.20	140.23	109.50	9.19
	Jul	13.25	246.00	1.67	99.20	141.23	109.50	10.19
Argentina	Jun	2.78	53.00	0.01	11.20	15.60	37.00	3.19
	Jul	2.78	53.00	0.01	11.20	15.60	37.00	3.19
Brazil	Jun	5.99	131.00	1.60	65.50	93.00	43.00	2.59
	Jul	7.99	131.00	1.60	65.50	94.00	43.00	3.59
Russia	Jun	0.91	15.00	0.05	10.10	11.20	3.60	1.16
	Jul	0.91	15.00	0.05	10.10	11.20	3.60	1.16
South Africa	Jun	1.26	16.50	0.00	7.10	14.20	1.90	1.66
	Jul	1.25	16.50	0.00	7.10	14.20	1.90	1.65
Ukraine	Jun	0.31	30.50	0.01	5.30	6.23	24.00	0.60
	Jul	0.31	30.50	0.01	5.30	6.23	24.00	0.60
Major Importers 5/	Jun	19.95	123.23	107.30	166.25	226.70	3.64	20.13
	Jul	20.04	123.53	107.35	166.45	227.00	3.63	20.28
Egypt	Jun	1.33	7.25	8.75	13.30	15.80	0.00	1.53
	Jul	1.43	7.25	9.00	13.50	16.10	0.00	1.58
European Union 6/	Jun	6.33	60.00	20.50	57.70	77.80	3.00	6.03
	Jul	6.33	60.00	20.50	57.70	77.80	3.00	6.03
Japan	Jun	1.27	0.02	15.50	12.20	15.50	0.00	1.29
	Jul	1.27	0.02	15.50	12.20	15.50	0.00	1.29
Mexico	Jun	5.74	24.50	25.00	28.00	49.50	0.03	5.71
	Jul	5.67	24.80	24.80	28.00	49.50	0.02	5.75
Southeast Asia 7/	Jun	2.76	31.26	21.50	41.20	51.80	0.61	3.11
	Jul	2.83	31.26	21.50	41.20	51.80	0.61	3.18
South Korea	Jun	2.09	0.10	11.50	9.35	11.60	0.00	2.08
	Jul	2.09	0.10	11.50	9.35	11.60	0.00	2.08
Selected Other								
Canada	Jun	1.64	14.70	2.50	9.50	15.00	2.10	1.74
	Jul	1.59	15.00	2.30	9.50	15.10	2.10	1.69
China	Jun	197.18	295.00	10.00	239.00	321.00	0.02	181.16
	Jul	195.18	295.00	10.00	239.00	321.00	0.02	179.16

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.