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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	274.65	791.95	222.97	159.12	797.45	222.24	269.16
World Less China	135.83	655.36	209.33	122.12	643.95	221.20	134.65
United States	15.50	49.10	3.75	2.33	30.18	19.21	18.95
Total Foreign	259.15	742.86	219.22	156.79	767.27	203.03	250.20
Major Exporters 4/	47.55	324.63	13.80	73.05	180.17	165.59	40.21
Argentina	3.97	15.85	0.00	0.25	7.05	8.23	4.54
Australia	4.37	25.96	0.22	4.30	7.80	19.84	2.91
Canada	5.63	32.95	0.56	4.00	9.12	25.43	4.58
European Union 5/	16.27	135.38	12.66	46.50	110.50	38.01	15.79
Russia	14.39	91.50	0.30	16.00	39.00	55.50	11.69
Ukraine	2.93	23.00	0.06	2.00	6.70	18.58	0.71
Major Importers 6/	178.86	208.72	139.40	56.25	329.56	19.76	177.65
Bangladesh	0.83	1.10	6.65	0.20	7.30	0.00	1.28
Brazil	1.80	8.10	6.61	0.60	12.00	2.81	1.69
China	138.82	136.59	13.64	37.00	153.50	1.04	134.50
Japan	1.14	1.15	5.35	0.73	6.23	0.31	1.09
N. Africa 7/	12.17	16.37	31.48	1.63	46.58	2.00	11.44
Nigeria	0.36	0.12	5.11	0.00	4.80	0.35	0.44
Sel. Mideast 8/	11.74	20.77	20.33	3.22	39.72	0.65	12.46
Southeast Asia 9/	3.14	0.00	30.60	9.85	27.86	1.30	4.57
Selected Other							
India	9.50	110.55	0.13	6.75	112.34	0.34	7.50
Kazakhstan	4.21	12.11	2.50	2.50	7.55	7.83	3.45
United Kingdom	2.31	13.98	3.14	7.40	15.59	0.57	3.26
2024/25 Est.							
World 3/	269.16	799.92	197.99	154.78	805.48	206.59	263.59
World Less China	134.65	659.82	193.99	121.78	655.48	205.59	135.98
United States	18.95	53.65	4.05	2.81	31.03	22.48	23.15
Total Foreign	250.20	746.27	193.93	151.97	774.45	184.11	240.44
Major Exporters 4/	40.21	314.73	11.92	73.05	180.60	148.90	37.36
Argentina	4.54	18.54	0.01	0.25	7.15	11.00	4.94
Australia	2.91	34.11	0.23	4.50	8.00	25.00	4.25
Canada	4.58	34.96	0.60	3.80	9.00	27.50	3.64
European Union 5/	15.79	122.12	10.70	45.50	109.75	26.50	12.36
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	0.71	23.40	0.08	2.00	6.70	15.90	1.59
Major Importers 6/	177.65	211.60	119.93	51.32	327.23	16.08	165.88
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	6.60	0.60	12.10	1.90	2.18
China	134.50	140.10	4.00	33.00	150.00	1.00	127.60
Japan	1.09	1.08	5.45	0.70	6.20	0.33	1.10
N. Africa 7/	11.44	16.04	31.92	1.35	46.23	2.44	10.74
Nigeria	0.44	0.13	6.25	0.00	5.75	0.38	0.68
Sel. Mideast 8/	12.46	23.56	17.73	2.92	40.03	0.78	12.94
Southeast Asia 9/	4.57	0.00	28.98	9.85	28.23	1.34	3.98
Selected Other							
India	7.50	113.29	0.16	6.00	108.76	0.19	12.00
Kazakhstan	3.45	18.58	0.50	3.20	8.30	10.20	4.02
United Kingdom	3.26	11.15	3.90	6.83	15.03	0.48	2.81

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	263.98	808.59	210.93	155.80	809.80	214.33	262.76
	Jul	263.59	808.55	208.84	156.13	810.62	213.06	261.52
World Less China	Jun	136.38	666.59	204.93	122.80	659.80	213.33	138.16
	Jul	135.98	666.55	202.84	123.13	660.62	212.06	136.91
United States	Jun	22.90	52.28	3.27	3.27	31.54	22.45	24.45
	Jul	23.15	52.49	3.27	3.27	31.54	23.13	24.23
Total Foreign	Jun	241.08	756.31	207.67	152.54	778.26	191.87	238.32
	Jul	240.44	756.06	205.57	152.86	779.08	189.92	237.29
Major Exporters 4/	Jun	37.18	329.55	10.66	73.40	181.25	159.00	37.14
	Jul	37.36	328.75	7.71	72.90	180.75	157.00	36.07
Argentina	Jun	4.94	20.00	0.01	0.30	7.30	13.00	4.65
	Jul	4.94	20.00	0.01	0.30	7.30	13.00	4.65
Australia	Jun	4.22	31.00	0.20	4.60	8.10	23.00	4.32
	Jul	4.25	31.00	0.20	4.60	8.10	23.00	4.35
Canada	Jun	4.09	36.00	0.55	4.00	9.25	27.00	4.39
	Jul	3.64	35.00	0.60	3.50	8.75	27.00	3.49
European Union 5/	Jun	12.36	136.55	9.50	46.50	111.00	34.50	12.91
	Jul	12.36	137.25	6.50	46.50	111.00	32.50	12.61
Russia	Jun	10.09	83.00	0.30	16.00	39.00	45.00	9.39
	Jul	10.59	83.50	0.30	16.00	39.00	46.00	9.39
Ukraine	Jun	1.49	23.00	0.10	2.00	6.60	16.50	1.49
	Jul	1.59	22.00	0.10	2.00	6.60	15.50	1.59
Major Importers 6/	Jun	166.21	210.82	132.48	51.88	330.06	16.51	162.94
	Jul	165.88	210.22	133.20	52.23	330.23	16.51	162.56
Bangladesh	Jun	0.78	1.00	6.90	0.30	7.90	0.00	0.78
	Jul	0.78	1.00	6.70	0.30	7.70	0.00	0.78
Brazil	Jun	1.88	8.00	6.70	0.50	12.10	2.70	1.78
	Jul	2.18	8.00	6.70	0.50	12.10	2.70	2.08
China	Jun	127.60	142.00	6.00	33.00	150.00	1.00	124.60
	Jul	127.60	142.00	6.00	33.00	150.00	1.00	124.60
Japan	Jun	1.10	1.10	5.45	0.70	6.20	0.31	1.14
	Jul	1.10	1.10	5.45	0.70	6.20	0.31	1.14
N. Africa 7/	Jun	10.65	17.55	32.25	1.35	46.55	2.13	11.78
	Jul	10.74	17.55	32.25	1.35	46.55	2.13	11.86
Nigeria	Jun	0.68	0.13	6.40	0.00	6.20	0.40	0.61
	Jul	0.68	0.13	6.40	0.00	6.20	0.40	0.61
Sel. Mideast 8/	Jun	13.14	20.28	19.68	2.78	40.21	1.00	11.88
	Jul	12.94	19.78	20.20	2.78	40.38	1.00	11.54
Southeast Asia 9/	Jun	4.33	0.00	30.60	10.45	29.25	1.34	4.34
	Jul	3.98	0.00	31.00	10.80	29.45	1.34	4.19
Selected Other								
India	Jun	12.00	117.51	0.25	6.50	113.00	0.25	16.51
	Jul	12.00	117.51	0.25	6.50	112.51	0.25	17.00
Kazakhstan	Jun	4.22	14.50	0.50	2.50	7.65	8.00	3.57
	Jul	4.02	15.50	0.50	3.00	8.15	8.00	3.87
United Kingdom	Jun	2.81	12.80	3.00	7.20	15.50	0.60	2.51
	Jul	2.81	12.50	3.20	7.20	15.50	0.60	2.41

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