

WASDE - 664 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.41	1,231.06	197.44	769.64	1,220.93	192.57	315.53
World Less China	99.38	942.22	174.11	544.64	913.93	192.57	104.34
United States	34.55	389.67	0.72	148.13	322.87	57.28	44.79
Total Foreign	270.85	841.39	196.72	621.50	898.06	135.29	270.74
Major Exporters 4/	18.51	232.53	2.72	93.54	128.02	112.88	12.86
Argentina	2.32	51.00	0.01	10.40	14.60	36.26	2.48
Brazil	9.88	119.00	1.72	62.50	84.00	38.26	8.33
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.50	5.38	29.49	0.64
Major Importers 5/	21.04	123.68	102.79	160.35	220.90	5.01	21.59
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.83	58.10	78.10	4.39	7.31
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.71	24.22	25.80	47.00	0.02	5.79
Southeast Asia 7/	2.88	30.62	19.29	37.90	49.00	0.60	3.19
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.79	15.80	2.07	2.00
China	206.02	288.84	23.33	225.00	307.00	0.00	211.19
2024/25 Est.							
World 3/	315.53	1,228.91	182.96	786.68	1,260.26	193.80	284.18
World Less China	104.34	933.99	179.96	552.68	944.26	193.78	91.09
United States	44.79	377.63	0.51	144.15	317.39	71.89	33.66
Total Foreign	270.74	851.27	182.45	642.53	942.87	121.92	250.52
Major Exporters 4/	12.86	242.30	1.78	97.20	138.60	103.20	15.14
Argentina	2.48	50.00	0.01	10.80	15.20	34.50	2.78
Brazil	8.33	135.00	1.50	65.00	93.00	43.00	8.83
Russia	0.76	14.00	0.05	9.50	10.60	3.30	0.91
South Africa	0.65	16.50	0.20	7.00	14.00	1.80	1.55
Ukraine	0.64	26.80	0.02	4.90	5.80	20.60	1.06
Major Importers 5/	21.59	120.76	105.62	163.90	224.46	3.32	20.20
Egypt	1.43	7.00	9.00	13.30	15.80	0.00	1.63
European Union 6/	7.31	59.31	20.00	57.60	77.60	2.75	6.28
Japan	1.30	0.02	15.20	12.00	15.25	0.00	1.27
Mexico	5.79	23.10	25.00	26.90	48.20	0.02	5.67
Southeast Asia 7/	3.19	31.14	20.52	40.35	51.46	0.55	2.84
South Korea	2.04	0.09	11.50	9.35	11.55	0.00	2.09
Selected Other							
Canada	2.00	15.35	1.70	9.20	14.70	2.75	1.59
China	211.19	294.92	3.00	234.00	316.00	0.02	193.09

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

WASDE - 664 - 23

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	283.11	1,288.58	192.16	811.17	1,289.15	200.86	282.54
	Sep	284.18	1,286.58	193.20	810.51	1,289.36	201.71	281.40
World Less China	Aug	88.93	993.58	182.16	572.17	968.15	200.84	104.38
	Sep	91.09	991.58	183.20	571.51	968.36	201.69	104.33
United States	Aug	33.15	425.26	0.64	154.95	332.25	73.03	53.77
	Sep	33.66	427.11	0.64	154.95	332.25	75.57	53.58
Total Foreign	Aug	249.96	863.32	191.53	656.23	956.90	127.83	228.77
	Sep	250.52	859.47	192.56	655.56	957.11	126.14	227.81
Major Exporters 4/	Aug	13.70	247.50	1.67	99.30	141.33	111.00	10.54
	Sep	15.14	246.60	1.67	99.30	142.33	110.50	10.58
Argentina	Aug	2.78	53.00	0.01	11.20	15.60	37.00	3.19
	Sep	2.78	53.00	0.01	11.20	15.60	37.00	3.19
Brazil	Aug	7.99	131.00	1.60	65.50	94.00	43.00	3.59
	Sep	8.83	131.00	1.60	65.50	95.00	43.00	3.43
Russia	Aug	0.91	15.00	0.05	10.10	11.20	3.60	1.16
	Sep	0.91	14.10	0.05	10.00	11.10	3.00	0.96
South Africa	Aug	1.25	16.50	0.00	7.10	14.20	1.90	1.65
	Sep	1.55	16.50	0.00	7.10	14.20	2.00	1.85
Ukraine	Aug	0.76	32.00	0.01	5.40	6.33	25.50	0.95
	Sep	1.06	32.00	0.01	5.50	6.43	25.50	1.15
Major Importers 5/	Aug	20.16	121.53	110.95	168.95	229.60	3.09	19.95
	Sep	20.20	118.83	111.85	167.95	228.50	2.39	19.99
Egypt	Aug	1.63	7.25	10.00	14.50	17.10	0.00	1.78
	Sep	1.63	7.25	10.00	14.50	17.10	0.00	1.78
European Union 6/	Aug	6.23	58.00	22.00	57.70	77.90	2.50	5.83
	Sep	6.28	55.30	23.00	56.80	76.90	1.80	5.88
Japan	Aug	1.27	0.02	15.50	12.20	15.50	0.00	1.29
	Sep	1.27	0.02	15.50	12.20	15.50	0.00	1.29
Mexico	Aug	5.67	24.80	25.80	29.00	50.50	0.02	5.75
	Sep	5.67	24.80	25.80	29.00	50.50	0.02	5.75
Southeast Asia 7/	Aug	2.85	31.26	21.60	41.70	52.30	0.57	2.85
	Sep	2.84	31.26	21.50	41.60	52.20	0.57	2.84
South Korea	Aug	2.09	0.10	11.50	9.35	11.60	0.00	2.08
	Sep	2.09	0.10	11.50	9.35	11.60	0.00	2.08
Selected Other								
Canada	Aug	1.59	15.30	2.10	9.50	15.10	2.10	1.79
	Sep	1.59	15.55	2.00	9.50	15.10	2.20	1.84
China	Aug	194.18	295.00	10.00	239.00	321.00	0.02	178.16
	Sep	193.09	295.00	10.00	239.00	321.00	0.02	177.07

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.