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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	274.65	792.34	223.24	158.46	796.29	222.24	270.70
World Less China	135.83	655.75	209.61	121.46	642.79	221.23	136.18
United States	15.50	49.10	3.75	2.33	30.18	19.21	18.95
Total Foreign	259.15	743.25	219.49	156.13	766.11	203.03	251.75
Major Exporters 4/	47.63	325.10	13.80	72.38	179.31	165.60	41.61
Argentina	3.97	15.85	0.00	0.25	7.05	8.23	4.54
Australia	4.37	25.96	0.22	4.30	7.80	19.84	2.91
Canada	5.71	33.41	0.56	3.83	8.96	25.44	5.28
European Union 5/	16.27	135.38	12.66	46.50	110.50	38.01	15.79
Russia	14.39	91.50	0.30	16.00	39.00	55.50	11.69
Ukraine	2.93	23.00	0.06	1.50	6.00	18.58	1.41
Major Importers 6/	178.76	208.72	139.44	56.25	329.44	19.75	177.72
Bangladesh	0.83	1.10	6.65	0.20	7.30	0.00	1.28
Brazil	1.80	8.10	6.61	0.60	12.00	2.81	1.69
China	138.82	136.59	13.63	37.00	153.50	1.01	134.52
Japan	1.14	1.15	5.35	0.73	6.23	0.31	1.09
N. Africa 7/	12.07	16.37	31.58	1.63	46.48	2.00	11.54
Nigeria	0.37	0.12	5.11	0.00	4.80	0.35	0.45
Sel. Mideast 8/	11.74	20.77	20.34	3.22	39.70	0.65	12.49
Southeast Asia 9/	3.13	0.00	30.56	9.85	27.86	1.32	4.51
Selected Other							
India	9.50	110.55	0.13	6.75	112.34	0.34	7.50
Kazakhstan	4.21	12.11	2.50	2.50	7.55	7.83	3.45
United Kingdom	2.31	13.98	3.14	7.40	15.59	0.57	3.26
2024/25 Est.							
World 3/	270.70	800.86	199.43	155.88	809.14	209.57	262.42
World Less China	136.18	660.76	195.26	122.88	659.14	208.56	134.64
United States	18.95	53.65	4.05	2.97	31.03	22.48	23.15
Total Foreign	251.75	747.21	195.38	152.91	778.11	187.10	239.27
Major Exporters 4/	41.61	315.71	11.80	73.48	180.78	151.84	36.50
Argentina	4.54	18.54	0.01	0.25	7.15	11.00	4.94
Australia	2.91	34.11	0.23	4.50	8.00	25.00	4.25
Canada	5.28	35.94	0.61	3.13	8.43	29.28	4.11
European Union 5/	15.79	122.12	10.59	45.00	109.00	27.81	11.69
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.41	23.40	0.07	3.60	8.20	15.75	0.93
Major Importers 6/	177.72	211.60	120.62	51.47	327.91	16.28	165.75
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.00	0.70	12.20	1.90	2.48
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.08	5.57	0.70	6.25	0.34	1.16
N. Africa 7/	11.54	16.04	31.60	1.35	46.15	2.46	10.56
Nigeria	0.45	0.13	6.30	0.00	6.00	0.38	0.49
Sel. Mideast 8/	12.49	23.56	17.56	2.92	40.13	0.74	12.74
Southeast Asia 9/	4.51	0.00	29.17	9.60	28.28	1.44	3.96
Selected Other							
India	7.50	113.29	0.16	6.00	108.76	0.19	12.00
Kazakhstan	3.45	18.58	0.50	3.20	8.30	10.20	4.02
United Kingdom	3.26	11.15	3.80	6.83	15.03	0.50	2.68

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	262.70	806.90	209.46	154.85	809.53	213.53	260.08
	Sep	262.42	816.20	210.56	158.13	814.56	214.72	264.06
World Less China	Aug	134.93	666.90	203.46	123.85	661.53	212.53	135.30
	Sep	134.64	676.20	204.56	127.13	666.56	213.72	139.28
United States	Aug	23.15	52.45	3.27	3.27	31.41	23.81	23.64
	Sep	23.15	52.45	3.27	3.27	31.41	24.49	22.96
Total Foreign	Aug	239.56	754.45	206.19	151.59	778.12	189.72	236.44
	Sep	239.27	763.75	207.29	154.86	783.15	190.23	241.10
Major Exporters 4/	Aug	36.70	329.45	7.74	73.90	181.75	157.00	35.14
	Sep	36.50	338.10	6.74	76.90	185.15	157.50	38.69
Argentina	Aug	4.94	19.70	0.01	0.30	7.30	13.00	4.35
	Sep	4.94	19.50	0.01	0.30	7.30	13.00	4.15
Australia	Aug	4.25	31.00	0.23	4.60	8.10	23.00	4.38
	Sep	4.25	34.50	0.23	5.10	8.70	25.00	5.28
Canada	Aug	3.64	35.00	0.60	3.50	8.75	27.00	3.49
	Sep	4.11	36.00	0.60	4.00	9.35	27.00	4.36
European Union 5/	Aug	12.36	138.25	6.50	47.50	112.00	32.50	12.61
	Sep	11.69	140.10	5.50	48.50	113.00	32.50	11.79
Russia	Aug	10.59	83.50	0.30	16.00	39.00	46.00	9.39
	Sep	10.59	85.00	0.30	16.50	39.70	45.00	11.19
Ukraine	Aug	0.93	22.00	0.10	2.00	6.60	15.50	0.93
	Sep	0.93	23.00	0.10	2.50	7.10	15.00	1.93
Major Importers 6/	Aug	165.64	207.87	133.20	49.58	327.68	16.34	162.69
	Sep	165.75	207.87	135.00	49.83	328.83	16.34	163.45
Bangladesh	Aug	0.78	1.00	6.70	0.30	7.70	0.00	0.78
	Sep	0.78	1.00	6.70	0.30	7.70	0.00	0.78
Brazil	Aug	2.18	7.50	7.00	0.50	12.10	2.50	2.08
	Sep	2.48	7.50	7.30	0.70	12.30	2.50	2.48
China	Aug	127.78	140.00	6.00	31.00	148.00	1.00	124.78
	Sep	127.78	140.00	6.00	31.00	148.00	1.00	124.78
Japan	Aug	1.16	1.10	5.45	0.70	6.20	0.34	1.17
	Sep	1.16	1.10	5.45	0.70	6.20	0.34	1.17
N. Africa 7/	Aug	10.59	17.55	32.25	1.35	46.40	2.12	11.87
	Sep	10.56	17.55	32.05	1.35	46.40	2.12	11.64
Nigeria	Aug	0.68	0.13	6.40	0.00	6.20	0.40	0.61
	Sep	0.49	0.13	6.70	0.00	6.40	0.40	0.52
Sel. Mideast 8/	Aug	12.66	19.78	20.20	2.78	40.28	1.01	11.35
	Sep	12.74	19.78	20.20	2.78	40.33	1.01	11.38
Southeast Asia 9/	Aug	4.00	0.00	30.70	10.05	29.05	1.34	4.31
	Sep	3.96	0.00	31.70	10.05	29.50	1.34	4.82
Selected Other								
India	Aug	12.00	117.51	0.25	6.50	112.51	0.25	17.00
	Sep	12.00	117.51	0.25	6.50	112.51	0.25	17.00
Kazakhstan	Aug	4.02	15.50	0.50	3.00	8.15	8.00	3.87
	Sep	4.02	16.00	0.50	3.00	8.15	8.00	4.37
United Kingdom	Aug	2.81	12.50	3.20	7.20	15.50	0.60	2.41
	Sep	2.68	12.50	3.20	7.20	15.50	0.60	2.28

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