

WASDE - 665 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.37	1,231.06	197.44	769.53	1,220.90	192.65	315.53
World Less China	99.35	942.22	174.11	544.53	913.90	192.65	104.34
United States	34.55	389.67	0.72	148.13	322.87	57.28	44.79
Total Foreign	270.82	841.39	196.72	621.39	898.03	135.38	270.74
Major Exporters 4/	18.51	232.53	2.72	93.54	128.02	112.88	12.86
Argentina	2.32	51.00	0.01	10.40	14.60	36.26	2.48
Brazil	9.88	119.00	1.72	62.50	84.00	38.26	8.33
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.50	5.38	29.49	0.64
Major Importers 5/	21.04	123.68	102.79	160.35	220.90	5.01	21.59
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.83	58.10	78.10	4.39	7.31
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.71	24.22	25.80	47.00	0.02	5.79
Southeast Asia 7/	2.88	30.62	19.29	37.90	49.00	0.60	3.19
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.70	15.72	2.15	2.00
China	206.02	288.84	23.33	225.00	307.00	0.00	211.19
2024/25 Est.							
World 3/	315.53	1,230.73	183.83	786.67	1,254.61	188.50	291.66
World Less China	104.34	935.82	182.01	552.67	938.61	188.50	99.73
United States	44.79	378.27	0.51	139.51	312.78	71.89	38.91
Total Foreign	270.74	852.47	183.33	647.16	941.83	116.62	252.75
Major Exporters 4/	12.86	243.75	1.78	100.20	141.70	97.92	18.77
Argentina	2.48	50.00	0.01	11.50	15.90	32.00	4.58
Brazil	8.33	136.00	1.60	66.50	94.50	41.00	10.43
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	16.95	0.10	7.00	14.00	1.90	1.80
Ukraine	0.64	26.80	0.02	5.40	6.40	20.02	1.04
Major Importers 5/	21.59	120.58	106.31	164.35	225.06	3.33	20.10
Egypt	1.43	7.00	10.42	14.60	17.20	0.00	1.65
European Union 6/	7.31	59.02	18.70	56.10	76.10	2.75	6.19
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.79	23.20	25.50	27.50	48.80	0.03	5.66
Southeast Asia 7/	3.19	31.14	20.45	40.35	51.46	0.55	2.77
South Korea	2.04	0.09	11.44	9.35	11.55	0.00	2.03
Selected Other							
Canada	2.00	15.35	1.67	8.56	14.42	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	284.18	1,286.58	193.20	810.51	1,289.36	201.71	281.40
	Nov	291.66	1,286.23	191.12	812.55	1,296.54	203.47	281.34
World Less China	Sep	91.09	991.58	183.20	571.51	968.36	201.69	104.33
	Nov	99.73	991.23	183.12	573.55	975.54	203.45	107.43
United States	Sep	33.66	427.11	0.64	154.95	332.25	75.57	53.58
	Nov	38.91	425.53	0.64	154.95	332.25	78.11	54.71
Total Foreign	Sep	250.52	859.47	192.56	655.56	957.11	126.14	227.81
	Nov	252.75	860.70	190.48	657.60	964.29	125.36	226.63
Major Exporters 4/	Sep	15.14	246.60	1.67	99.30	142.33	110.50	10.58
	Nov	18.77	246.60	1.67	101.10	145.20	109.70	12.14
Argentina	Sep	2.78	53.00	0.01	11.20	15.60	37.00	3.19
	Nov	4.58	53.00	0.01	12.00	16.40	37.00	4.19
Brazil	Sep	8.83	131.00	1.60	65.50	95.00	43.00	3.43
	Nov	10.43	131.00	1.60	66.00	96.50	43.00	3.53
Russia	Sep	0.91	14.10	0.05	10.00	11.10	3.00	0.96
	Nov	0.91	14.10	0.05	10.00	11.10	3.00	0.96
South Africa	Sep	1.55	16.50	0.00	7.10	14.20	2.00	1.85
	Nov	1.80	16.50	0.00	7.10	14.20	2.20	1.90
Ukraine	Sep	1.06	32.00	0.01	5.50	6.43	25.50	1.15
	Nov	1.04	32.00	0.01	6.00	7.00	24.50	1.55
Major Importers 5/	Sep	20.20	118.83	111.85	167.95	228.50	2.39	19.99
	Nov	20.10	120.00	110.15	166.55	227.30	2.40	20.55
Egypt	Sep	1.63	7.25	10.00	14.50	17.10	0.00	1.78
	Nov	1.65	6.70	10.50	14.50	17.10	0.00	1.75
European Union 6/	Sep	6.28	55.30	23.00	56.80	76.90	1.80	5.88
	Nov	6.19	55.75	21.00	55.20	75.30	1.80	5.84
Japan	Sep	1.27	0.02	15.50	12.20	15.50	0.00	1.29
	Nov	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	Sep	5.67	24.80	25.80	29.00	50.50	0.02	5.75
	Nov	5.66	26.00	25.80	29.30	51.00	0.03	6.43
Southeast Asia 7/	Sep	2.84	31.26	21.50	41.60	52.20	0.57	2.84
	Nov	2.77	31.33	21.30	41.50	52.10	0.57	2.74
South Korea	Sep	2.09	0.10	11.50	9.35	11.60	0.00	2.08
	Nov	2.03	0.10	11.50	9.35	11.60	0.00	2.02
Selected Other								
Canada	Sep	1.59	15.55	2.00	9.50	15.10	2.20	1.84
	Nov	1.58	15.55	2.00	9.50	15.10	2.20	1.83
China	Sep	193.09	295.00	10.00	239.00	321.00	0.02	177.07
	Nov	191.93	295.00	8.00	239.00	321.00	0.02	173.91

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.