

WASDE - 666 - 18

World Wheat Supply and Use 1/
(Million Metric Tons)

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	274.65	792.34	223.24	159.24	796.96	222.24	270.04
World Less China	135.83	655.75	209.61	122.24	643.46	221.23	135.51
United States	15.50	49.10	3.75	2.33	30.18	19.21	18.95
Total Foreign	259.15	743.25	219.49	156.91	766.78	203.03	251.08
Major Exporters 4/	47.63	325.10	13.80	72.88	179.81	165.60	41.11
Argentina	3.97	15.85	0.00	0.25	7.05	8.23	4.54
Australia	4.37	25.96	0.22	4.80	8.30	19.84	2.41
Canada	5.71	33.41	0.56	3.83	8.96	25.44	5.28
European Union 5/	16.27	135.38	12.66	46.50	110.50	38.01	15.79
Russia	14.39	91.50	0.30	16.00	39.00	55.50	11.69
Ukraine	2.93	23.00	0.06	1.50	6.00	18.58	1.41
Major Importers 6/	178.76	208.72	139.44	56.53	329.61	19.75	177.55
Bangladesh	0.83	1.10	6.65	0.20	7.30	0.00	1.28
Brazil	1.80	8.10	6.61	0.60	12.00	2.81	1.69
China	138.82	136.59	13.63	37.00	153.50	1.01	134.52
Japan	1.14	1.15	5.35	0.73	6.23	0.31	1.09
N. Africa 7/	12.07	16.37	31.58	1.63	46.48	2.00	11.54
Nigeria	0.37	0.12	5.11	0.00	4.80	0.35	0.45
Sel. Mideast 8/	11.74	20.77	20.34	3.22	39.70	0.65	12.49
Southeast Asia 9/	3.13	0.00	30.56	9.85	27.86	1.32	4.51
Selected Other							
India	9.50	110.55	0.13	6.75	112.34	0.34	7.50
Kazakhstan	4.21	12.11	2.50	2.50	7.55	7.83	3.45
United Kingdom	2.31	13.98	3.14	7.40	15.59	0.57	3.26
2024/25 Est.							
World 3/	270.04	800.77	200.31	157.17	810.77	210.18	260.03
World Less China	135.51	660.67	196.14	124.17	660.77	209.17	132.26
United States	18.95	53.85	4.05	3.19	31.24	22.48	23.15
Total Foreign	251.08	746.92	196.25	153.98	779.54	187.71	236.89
Major Exporters 4/	41.11	315.71	11.86	74.58	181.88	152.59	34.20
Argentina	4.54	18.51	0.01	0.25	7.15	13.00	2.91
Australia	2.41	34.11	0.22	5.60	9.10	23.69	3.96
Canada	5.28	35.94	0.61	3.13	8.43	29.28	4.11
European Union 5/	15.79	122.15	10.65	45.00	109.00	27.87	11.71
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.41	23.40	0.07	3.60	8.20	15.75	0.93
Major Importers 6/	177.55	211.38	120.88	51.45	328.08	16.32	165.41
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.69
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.08	5.57	0.70	6.25	0.34	1.16
N. Africa 7/	11.54	15.84	31.67	1.35	46.15	2.51	10.38
Nigeria	0.45	0.13	6.22	0.00	6.00	0.38	0.41
Sel. Mideast 8/	12.49	23.56	17.60	2.92	40.22	0.73	12.69
Southeast Asia 9/	4.51	0.00	29.17	9.60	28.38	1.44	3.86
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.20	8.30	10.19	4.03
United Kingdom	3.26	11.15	3.80	6.83	15.03	0.50	2.68

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Nov	261.44	828.89	212.92	161.45	818.90	217.21	271.43
	Dec	260.03	837.81	214.39	165.19	822.97	218.71	274.87
World Less China	Nov	133.66	688.89	206.92	130.45	670.90	216.21	146.65
	Dec	132.26	697.81	208.39	134.19	674.97	217.71	150.10
United States	Nov	23.15	54.01	3.27	3.27	31.41	24.49	24.52
	Dec	23.15	54.01	3.27	3.27	31.41	24.49	24.52
Total Foreign	Nov	238.29	774.88	209.65	158.19	787.50	192.71	246.91
	Dec	236.89	783.80	211.12	161.93	791.56	194.21	250.35
Major Exporters 4/	Nov	35.20	346.80	6.74	79.30	187.65	159.00	42.09
	Dec	34.20	355.46	6.74	82.30	190.65	161.00	44.75
Argentina	Nov	3.41	22.00	0.01	0.30	7.40	14.00	4.02
	Dec	2.91	24.00	0.01	0.80	7.90	14.50	4.52
Australia	Nov	4.46	36.00	0.23	5.50	9.10	26.00	5.59
	Dec	3.96	37.00	0.23	5.50	9.10	27.00	5.09
Canada	Nov	4.11	37.00	0.60	4.00	9.35	27.00	5.36
	Dec	4.11	39.96	0.60	5.00	10.35	28.00	6.32
European Union 5/	Nov	11.71	142.30	5.50	49.00	113.50	33.00	13.01
	Dec	11.71	144.00	5.50	50.00	114.50	33.00	13.71
Russia	Nov	10.59	86.50	0.30	18.00	41.20	44.00	12.19
	Dec	10.59	87.50	0.30	18.00	41.20	44.00	13.19
Ukraine	Nov	0.93	23.00	0.10	2.50	7.10	15.00	1.93
	Dec	0.93	23.00	0.10	3.00	7.60	14.50	1.93
Major Importers 6/	Nov	165.69	207.97	136.10	50.18	329.67	16.32	163.77
	Dec	165.41	207.94	137.35	50.83	330.52	15.82	164.37
Bangladesh	Nov	0.78	1.00	6.70	0.30	7.70	0.00	0.78
	Dec	0.78	1.00	6.70	0.30	7.70	0.00	0.78
Brazil	Nov	2.69	7.70	7.30	0.75	12.35	2.50	2.84
	Dec	2.69	7.70	7.30	0.75	12.35	2.50	2.84
China	Nov	127.78	140.00	6.00	31.00	148.00	1.00	124.78
	Dec	127.78	140.00	6.00	31.00	148.00	1.00	124.78
Japan	Nov	1.16	1.10	5.45	0.70	6.20	0.34	1.17
	Dec	1.16	1.10	5.45	0.70	6.20	0.34	1.17
N. Africa 7/	Nov	10.38	17.45	32.45	1.35	46.70	2.12	11.46
	Dec	10.38	17.45	33.00	1.35	46.85	2.12	11.86
Nigeria	Nov	0.41	0.13	6.70	0.00	6.40	0.40	0.44
	Dec	0.41	0.13	6.70	0.00	6.40	0.40	0.44
Sel. Mideast 8/	Nov	12.69	19.78	20.50	2.78	40.42	0.99	11.56
	Dec	12.69	19.78	20.50	2.78	40.42	0.99	11.56
Southeast Asia 9/	Nov	3.96	0.00	31.90	10.15	29.70	1.34	4.82
	Dec	3.86	0.00	32.60	10.65	30.40	1.34	4.72
Selected Other								
India	Nov	12.00	117.51	0.25	6.50	112.51	0.25	17.00
	Dec	11.80	117.95	0.25	6.50	112.51	0.25	17.24
Kazakhstan	Nov	4.03	18.90	0.50	3.50	8.65	9.00	5.78
	Dec	4.03	18.90	0.50	3.50	8.65	9.00	5.78
United Kingdom	Nov	2.68	12.00	3.50	7.10	15.30	0.60	2.28
	Dec	2.68	11.85	3.50	7.10	15.30	0.60	2.13

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