

WASDE - 667 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.36	1,230.71	197.62	769.45	1,220.65	192.65	315.42
World Less China	99.34	941.87	174.29	544.45	913.65	192.65	104.23
United States	34.55	389.67	0.72	148.11	322.87	57.28	44.79
Total Foreign	270.81	841.04	196.90	621.34	897.77	135.38	270.63
Major Exporters 4/	18.51	232.53	2.72	93.64	128.12	112.88	12.76
Argentina	2.32	51.00	0.01	10.40	14.60	36.26	2.48
Brazil	9.88	119.00	1.72	62.50	84.00	38.26	8.33
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.60	5.48	29.49	0.54
Major Importers 5/	21.04	123.68	102.77	160.35	220.90	5.01	21.57
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.81	58.10	78.10	4.39	7.29
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.71	24.22	25.80	47.00	0.02	5.79
Southeast Asia 7/	2.88	30.62	19.29	37.90	49.00	0.60	3.19
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.70	15.72	2.15	2.00
China	206.02	288.84	23.33	225.00	307.00	0.00	211.19
2024/25 Est.							
World 3/	315.42	1,230.86	186.10	787.52	1,251.59	186.64	294.70
World Less China	104.23	935.95	184.28	553.52	935.59	186.64	102.77
United States	44.79	378.27	0.55	138.55	311.60	72.60	39.40
Total Foreign	270.63	852.60	185.55	648.97	939.99	114.04	255.29
Major Exporters 4/	12.76	243.86	1.92	100.70	142.30	95.42	20.83
Argentina	2.48	50.00	0.01	12.00	16.40	29.50	6.58
Brazil	8.33	136.00	1.75	66.50	94.50	41.00	10.58
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.06	0.10	7.00	14.00	1.90	1.91
Ukraine	0.54	26.80	0.02	5.40	6.50	20.02	0.84
Major Importers 5/	21.57	120.58	107.30	164.90	225.61	3.33	20.51
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.29	59.02	18.76	56.10	76.10	2.76	6.21
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.79	23.20	25.93	27.70	49.00	0.03	5.89
Southeast Asia 7/	3.19	31.14	20.80	40.60	51.71	0.55	2.88
South Korea	2.04	0.09	11.44	9.35	11.55	0.00	2.03
Selected Other							
Canada	2.00	15.35	1.67	8.56	14.42	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Dec	293.37	1,282.96	190.37	810.36	1,297.18	205.10	279.15
	Jan	294.70	1,296.01	190.22	813.24	1,299.80	205.11	290.91
World Less China	Dec	101.44	987.96	182.37	571.36	976.18	205.08	105.24
	Jan	102.77	994.77	182.22	574.24	978.80	205.09	110.76
United States	Dec	38.91	425.53	0.64	154.95	332.25	81.28	51.53
	Jan	39.40	432.34	0.64	157.49	334.53	81.28	56.56
Total Foreign	Dec	254.46	857.44	189.73	655.42	964.93	123.82	227.62
	Jan	255.29	863.67	189.59	655.75	965.27	123.82	234.35
Major Exporters 4/	Dec	20.38	244.00	1.67	100.20	144.50	108.20	13.34
	Jan	20.83	244.00	1.67	100.50	144.80	108.20	13.49
Argentina	Dec	6.28	53.00	0.01	12.00	16.40	37.00	5.89
	Jan	6.58	53.00	0.01	12.30	16.70	37.00	5.89
Brazil	Dec	10.43	131.00	1.60	66.00	96.50	43.00	3.53
	Jan	10.58	131.00	1.60	66.00	96.50	43.00	3.68
Russia	Dec	0.91	14.50	0.05	10.30	11.40	3.00	1.06
	Jan	0.91	14.50	0.05	10.30	11.40	3.00	1.06
South Africa	Dec	1.91	16.50	0.00	7.10	14.20	2.20	2.01
	Jan	1.91	16.50	0.00	7.10	14.20	2.20	2.01
Ukraine	Dec	0.84	29.00	0.01	4.80	6.00	23.00	0.85
	Jan	0.84	29.00	0.01	4.80	6.00	23.00	0.85
Major Importers 5/	Dec	20.17	120.70	109.15	166.35	227.10	2.40	20.52
	Jan	20.51	120.69	109.15	166.35	227.10	2.40	20.85
Egypt	Dec	1.67	6.70	10.50	14.50	17.10	0.00	1.77
	Jan	1.69	6.70	10.50	14.50	17.10	0.00	1.79
European Union 6/	Dec	6.14	56.75	20.00	55.20	75.30	1.80	5.79
	Jan	6.21	56.75	20.00	55.20	75.30	1.80	5.86
Japan	Dec	1.37	0.02	15.50	12.20	15.50	0.00	1.39
	Jan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	Dec	5.66	26.00	25.80	29.30	51.00	0.03	6.43
	Jan	5.89	26.00	25.80	29.30	51.00	0.03	6.66
Southeast Asia 7/	Dec	2.87	31.03	21.30	41.30	51.90	0.57	2.74
	Jan	2.88	31.03	21.30	41.30	51.90	0.57	2.74
South Korea	Dec	2.03	0.09	11.50	9.35	11.60	0.00	2.02
	Jan	2.03	0.09	11.50	9.35	11.60	0.00	2.02
Selected Other								
Canada	Dec	1.58	14.87	2.00	9.00	14.60	2.20	1.65
	Jan	1.58	14.87	2.00	9.00	14.60	2.20	1.65
China	Dec	191.93	295.00	8.00	239.00	321.00	0.02	173.91
	Jan	191.93	301.24	8.00	239.00	321.00	0.02	180.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.