

WASDE - 668 - 22

World Corn Supply and Use 1/
(Million Metric Tons)

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.36	1,231.14	197.62	769.95	1,221.24	192.65	315.26
World Less China	99.34	942.30	174.29	544.95	914.24	192.65	104.07
United States	34.55	389.67	0.72	148.11	322.87	57.28	44.79
Total Foreign	270.81	841.47	196.90	621.83	898.37	135.38	270.47
Major Exporters 4/	18.51	233.13	2.72	94.24	128.72	112.88	12.76
Argentina	2.32	51.60	0.01	11.00	15.20	36.26	2.48
Brazil	9.88	119.00	1.72	62.50	84.00	38.26	8.33
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.60	5.48	29.49	0.54
Major Importers 5/	21.04	123.52	102.77	160.25	220.90	5.01	21.41
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.81	58.10	78.10	4.39	7.29
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.55	24.22	25.70	47.00	0.02	5.63
Southeast Asia 7/	2.88	30.62	19.29	37.90	49.00	0.60	3.19
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.70	15.72	2.15	2.00
China	206.02	288.84	23.33	225.00	307.00	0.00	211.19
2024/25 Est.							
World 3/	315.26	1,230.58	186.14	786.67	1,251.50	187.14	294.35
World Less China	104.07	935.67	184.32	552.67	935.50	187.14	102.42
United States	44.79	378.27	0.55	138.55	311.60	72.60	39.40
Total Foreign	270.47	852.32	185.59	648.12	939.89	114.54	254.95
Major Exporters 4/	12.76	243.86	1.95	100.20	141.80	95.92	20.85
Argentina	2.48	50.00	0.01	12.00	16.40	29.50	6.58
Brazil	8.33	136.00	1.75	66.00	94.00	41.50	10.58
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.06	0.13	7.00	14.00	1.90	1.94
Ukraine	0.54	26.80	0.02	5.40	6.50	20.02	0.84
Major Importers 5/	21.41	120.48	107.30	164.70	225.71	3.33	20.15
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.29	59.02	18.76	56.10	76.10	2.76	6.21
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.19	31.14	20.80	40.60	51.71	0.55	2.88
South Korea	2.04	0.09	11.44	9.35	11.55	0.00	2.03
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jan	294.70	1,296.01	190.22	813.24	1,299.80	205.11	290.91
	Feb	294.35	1,295.91	192.08	814.63	1,301.29	206.55	288.98
World Less China	Jan	102.77	994.77	182.22	574.24	978.80	205.09	110.76
	Feb	102.42	994.67	184.08	575.63	980.29	206.53	108.83
United States	Jan	39.40	432.34	0.64	157.49	334.53	81.28	56.56
	Feb	39.40	432.34	0.64	157.49	334.53	83.82	54.02
Total Foreign	Jan	255.29	863.67	189.59	655.75	965.27	123.82	234.35
	Feb	254.95	863.57	191.44	657.15	966.75	122.73	234.96
Major Exporters 4/	Jan	20.83	244.00	1.67	100.50	144.80	108.20	13.49
	Feb	20.85	244.00	1.67	100.70	145.00	107.20	14.32
Argentina	Jan	6.58	53.00	0.01	12.30	16.70	37.00	5.89
	Feb	6.58	53.00	0.01	12.30	16.70	37.00	5.89
Brazil	Jan	10.58	131.00	1.60	66.00	96.50	43.00	3.68
	Feb	10.58	131.00	1.60	66.00	96.50	43.00	3.68
Russia	Jan	0.91	14.50	0.05	10.30	11.40	3.00	1.06
	Feb	0.91	14.50	0.05	10.30	11.40	3.00	1.06
South Africa	Jan	1.91	16.50	0.00	7.10	14.20	2.20	2.01
	Feb	1.94	16.50	0.00	7.10	14.20	2.20	2.04
Ukraine	Jan	0.84	29.00	0.01	4.80	6.00	23.00	0.85
	Feb	0.84	29.00	0.01	5.00	6.20	22.00	1.65
Major Importers 5/	Jan	20.51	120.69	109.15	166.35	227.10	2.40	20.85
	Feb	20.15	120.59	109.35	166.45	227.40	2.40	20.29
Egypt	Jan	1.69	6.70	10.50	14.50	17.10	0.00	1.79
	Feb	1.69	6.70	10.50	14.50	17.10	0.00	1.79
European Union 6/	Jan	6.21	56.75	20.00	55.20	75.30	1.80	5.86
	Feb	6.21	56.95	19.50	54.90	75.00	1.80	5.86
Japan	Jan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
	Feb	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	Jan	5.89	26.00	25.80	29.30	51.00	0.03	6.66
	Feb	5.53	25.70	26.30	29.50	51.40	0.03	6.10
Southeast Asia 7/	Jan	2.88	31.03	21.30	41.30	51.90	0.57	2.74
	Feb	2.88	31.03	21.50	41.50	52.10	0.57	2.74
South Korea	Jan	2.03	0.09	11.50	9.35	11.60	0.00	2.02
	Feb	2.03	0.09	11.50	9.35	11.60	0.00	2.02
Selected Other								
Canada	Jan	1.58	14.87	2.00	9.00	14.60	2.20	1.65
	Feb	1.58	14.87	2.00	8.70	14.60	2.20	1.65
China	Jan	191.93	301.24	8.00	239.00	321.00	0.02	180.15
	Feb	191.93	301.24	8.00	239.00	321.00	0.02	180.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.