

WASDE - 668 - 18

World Wheat Supply and Use 1/
(Million Metric Tons)

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	274.64	791.53	222.82	159.14	796.88	222.24	269.29
World Less China	135.82	654.94	209.19	122.14	643.38	221.23	134.77
United States	15.50	49.10	3.75	2.33	30.18	19.21	18.95
Total Foreign	259.14	742.44	219.07	156.81	766.70	203.03	250.34
Major Exporters 4/	47.63	325.10	13.79	72.97	179.70	165.60	41.22
Argentina	3.97	15.85	0.00	0.25	7.05	8.23	4.54
Australia	4.37	25.96	0.22	4.80	8.30	19.84	2.41
Canada	5.71	33.41	0.56	3.82	8.95	25.44	5.29
European Union 5/	16.27	135.38	12.65	46.50	110.50	38.01	15.78
Russia	14.39	91.50	0.30	16.00	39.00	55.50	11.69
Ukraine	2.93	23.00	0.06	1.60	5.90	18.58	1.51
Major Importers 6/	178.76	208.72	139.30	56.54	329.63	19.75	177.39
Bangladesh	0.83	1.10	6.65	0.20	7.30	0.00	1.28
Brazil	1.80	8.10	6.61	0.60	12.00	2.81	1.69
China	138.82	136.59	13.63	37.00	153.50	1.01	134.52
Japan	1.14	1.15	5.35	0.73	6.23	0.31	1.09
N. Africa 7/	12.07	16.37	31.58	1.63	46.48	2.00	11.54
Nigeria	0.37	0.12	5.05	0.00	4.80	0.35	0.39
Sel. Mideast 8/	11.74	20.77	20.34	3.23	39.72	0.65	12.47
Southeast Asia 9/	3.13	0.00	30.56	9.85	27.86	1.32	4.51
Selected Other							
India	9.50	110.55	0.13	6.75	112.34	0.34	7.50
Kazakhstan	4.21	12.11	2.50	2.50	7.55	7.83	3.45
United Kingdom	2.31	13.98	3.14	7.40	15.59	0.57	3.26
2024/25 Est.							
World 3/	269.29	800.43	201.82	156.81	809.95	210.47	259.77
World Less China	134.77	660.34	197.65	123.81	659.95	209.45	132.00
United States	18.95	53.85	4.05	3.07	31.12	22.48	23.26
Total Foreign	250.34	746.58	197.77	153.74	778.83	187.99	236.51
Major Exporters 4/	41.22	315.71	11.86	74.49	181.90	152.94	33.95
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.04	8.35	29.31	4.18
European Union 5/	15.78	122.15	10.64	45.00	109.00	27.92	11.66
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.30	15.75	0.93
Major Importers 6/	177.39	211.38	121.17	51.50	328.28	16.31	165.34
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.69
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.08	5.57	0.73	6.28	0.34	1.13
N. Africa 7/	11.54	15.84	31.71	1.35	46.15	2.51	10.42
Nigeria	0.39	0.13	6.37	0.00	6.20	0.38	0.31
Sel. Mideast 8/	12.47	23.56	17.60	2.94	40.24	0.72	12.66
Southeast Asia 9/	4.51	0.00	29.17	9.60	28.43	1.44	3.81
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.20	8.30	10.19	4.03
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

WASDE - 668 - 19

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jan	260.00	842.17	215.54	165.44	823.91	219.76	278.25
	Feb	259.77	841.80	217.73	164.96	824.06	221.96	277.51
World Less China	Jan	132.22	702.10	209.54	134.44	675.91	218.76	153.41
	Feb	132.00	701.73	211.73	133.96	676.06	220.96	152.66
United States	Jan	23.26	54.01	3.27	2.72	30.84	24.49	25.21
	Feb	23.26	54.01	3.27	2.72	30.71	24.49	25.34
Total Foreign	Jan	236.73	788.16	212.27	162.72	793.08	195.26	253.04
	Feb	236.51	787.79	214.47	162.24	793.36	197.46	252.17
Major Exporters 4/	Jan	33.90	360.96	6.74	83.50	191.85	161.50	48.24
	Feb	33.95	361.26	7.24	83.00	191.65	163.50	47.29
Argentina	Jan	2.60	27.50	0.01	1.00	8.10	16.00	6.01
	Feb	2.60	27.80	0.01	1.00	8.10	18.00	4.31
Australia	Jan	3.96	37.00	0.23	5.50	9.10	27.00	5.09
	Feb	3.99	37.00	0.23	5.50	9.10	27.00	5.12
Canada	Jan	4.11	39.96	0.60	5.00	10.35	28.00	6.32
	Feb	4.18	39.96	0.60	4.50	9.85	29.00	5.89
European Union 5/	Jan	11.71	144.00	5.50	50.00	114.50	32.50	14.21
	Feb	11.66	144.00	6.00	50.00	114.50	31.50	15.66
Russia	Jan	10.59	89.50	0.30	18.50	41.70	44.00	14.69
	Feb	10.59	89.50	0.30	18.50	41.70	44.00	14.69
Ukraine	Jan	0.93	23.00	0.10	3.50	8.10	14.00	1.93
	Feb	0.93	23.00	0.10	3.50	8.40	14.00	1.63
Major Importers 6/	Jan	165.53	206.80	138.25	50.61	330.65	15.86	164.07
	Feb	165.34	206.30	139.60	50.72	331.17	15.86	164.21
Bangladesh	Jan	0.78	1.00	6.70	0.30	7.70	0.00	0.78
	Feb	0.78	1.00	7.20	0.30	8.00	0.00	0.98
Brazil	Jan	2.69	8.00	7.30	0.75	12.35	2.50	3.14
	Feb	2.69	8.00	7.30	0.75	12.35	2.50	3.14
China	Jan	127.78	140.07	6.00	31.00	148.00	1.00	124.85
	Feb	127.78	140.07	6.00	31.00	148.00	1.00	124.85
Japan	Jan	1.13	0.99	5.65	0.73	6.28	0.34	1.15
	Feb	1.13	0.99	5.65	0.73	6.28	0.34	1.15
N. Africa 7/	Jan	10.38	17.45	33.60	1.40	47.40	2.12	11.91
	Feb	10.42	17.45	33.70	1.45	47.45	2.12	12.00
Nigeria	Jan	0.41	0.13	6.70	0.00	6.40	0.40	0.44
	Feb	0.31	0.13	6.70	0.00	6.40	0.40	0.34
Sel. Mideast 8/	Jan	12.69	19.38	20.70	2.78	40.42	0.96	11.39
	Feb	12.66	19.38	20.75	2.79	40.44	0.96	11.39
Southeast Asia 9/	Jan	3.81	0.00	32.50	10.35	30.10	1.34	4.87
	Feb	3.81	0.00	33.30	10.85	30.80	1.34	4.97
Selected Other								
India	Jan	11.80	117.95	0.25	6.50	112.51	0.25	17.24
	Feb	11.80	117.95	0.25	6.50	112.51	0.25	17.24
Kazakhstan	Jan	4.03	18.90	0.50	3.50	8.65	9.50	5.28
	Feb	4.03	18.90	0.70	3.50	8.65	9.70	5.28
United Kingdom	Jan	2.68	11.85	3.50	7.10	15.30	0.60	2.13
	Feb	2.69	11.96	3.50	7.10	15.30	0.60	2.24

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