

WASDE - 669 - 22

World Corn Supply and Use 1/
(Million Metric Tons)

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.36	1,231.13	197.60	769.93	1,221.24	192.65	315.25
World Less China	99.34	942.29	174.27	544.93	914.24	192.65	104.06
United States	34.55	389.67	0.72	148.11	322.87	57.28	44.79
Total Foreign	270.81	841.46	196.88	621.81	898.37	135.38	270.46
Major Exporters 4/	18.51	233.13	2.72	94.24	128.72	112.88	12.76
Argentina	2.32	51.60	0.01	11.00	15.20	36.26	2.48
Brazil	9.88	119.00	1.72	62.50	84.00	38.26	8.33
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.60	5.48	29.49	0.54
Major Importers 5/	21.04	123.52	102.77	160.25	220.90	5.01	21.41
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.81	58.10	78.10	4.39	7.29
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.55	24.22	25.70	47.00	0.02	5.63
Southeast Asia 7/	2.88	30.62	19.29	37.90	49.00	0.60	3.19
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.70	15.72	2.15	2.00
China	206.02	288.84	23.33	225.00	307.00	0.00	211.19
2024/25 Est.							
World 3/	315.25	1,230.59	186.13	785.44	1,250.02	187.38	295.82
World Less China	104.06	935.67	184.31	551.44	934.02	187.37	103.89
United States	44.79	378.27	0.55	138.55	311.60	72.60	39.40
Total Foreign	270.46	852.32	185.58	646.89	938.41	114.78	256.42
Major Exporters 4/	12.76	243.86	1.96	99.50	140.60	96.16	21.82
Argentina	2.48	50.00	0.01	12.30	16.70	29.00	6.78
Brazil	8.33	136.00	1.76	65.00	92.50	42.24	11.36
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.06	0.13	7.00	14.00	1.90	1.94
Ukraine	0.54	26.80	0.02	5.40	6.50	20.02	0.84
Major Importers 5/	21.41	120.48	107.30	164.70	225.71	3.33	20.15
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.29	59.02	18.76	56.10	76.10	2.76	6.21
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.19	31.14	20.80	40.60	51.71	0.55	2.88
South Korea	2.04	0.09	11.44	9.35	11.55	0.00	2.03
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Feb	294.35	1,295.91	192.08	814.63	1,301.29	206.55	288.98
	Mar	295.82	1,297.44	192.72	814.50	1,300.51	206.85	292.75
World Less China	Feb	102.42	994.67	184.08	575.63	980.29	206.53	108.83
	Mar	103.89	996.20	184.72	575.50	979.51	206.83	112.60
United States	Feb	39.40	432.34	0.64	157.49	334.53	83.82	54.02
	Mar	39.40	432.34	0.64	157.49	334.53	83.82	54.02
Total Foreign	Feb	254.95	863.57	191.44	657.15	966.75	122.73	234.96
	Mar	256.42	865.09	192.08	657.01	965.97	123.02	238.72
Major Exporters 4/	Feb	20.85	244.00	1.67	100.70	145.00	107.20	14.32
	Mar	21.82	245.70	1.67	100.60	144.90	107.20	17.09
Argentina	Feb	6.58	53.00	0.01	12.30	16.70	37.00	5.89
	Mar	6.78	52.00	0.01	12.30	16.70	37.00	5.09
Brazil	Feb	10.58	131.00	1.60	66.00	96.50	43.00	3.68
	Mar	11.36	132.00	1.60	65.50	96.00	43.00	5.96
Russia	Feb	0.91	14.50	0.05	10.30	11.40	3.00	1.06
	Mar	0.91	14.50	0.05	10.30	11.40	3.00	1.06
South Africa	Feb	1.94	16.50	0.00	7.10	14.20	2.20	2.04
	Mar	1.94	16.50	0.00	7.10	14.20	2.20	2.04
Ukraine	Feb	0.84	29.00	0.01	5.00	6.20	22.00	1.65
	Mar	0.84	30.70	0.01	5.40	6.60	22.00	2.95
Major Importers 5/	Feb	20.15	120.59	109.35	166.45	227.40	2.40	20.29
	Mar	20.15	120.59	110.05	167.15	228.10	2.40	20.29
Egypt	Feb	1.69	6.70	10.50	14.50	17.10	0.00	1.79
	Mar	1.69	6.70	10.50	14.50	17.10	0.00	1.79
European Union 6/	Feb	6.21	56.95	19.50	54.90	75.00	1.80	5.86
	Mar	6.21	56.95	19.50	54.90	75.00	1.80	5.86
Japan	Feb	1.37	0.02	15.50	12.20	15.50	0.00	1.39
	Mar	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	Feb	5.53	25.70	26.30	29.50	51.40	0.03	6.10
	Mar	5.53	25.70	26.30	29.50	51.40	0.03	6.10
Southeast Asia 7/	Feb	2.88	31.03	21.50	41.50	52.10	0.57	2.74
	Mar	2.88	31.03	22.20	42.20	52.80	0.57	2.74
South Korea	Feb	2.03	0.09	11.50	9.35	11.60	0.00	2.02
	Mar	2.03	0.09	11.50	9.35	11.60	0.00	2.02
Selected Other								
Canada	Feb	1.58	14.87	2.00	8.70	14.60	2.20	1.65
	Mar	1.58	14.87	2.00	8.70	14.60	2.20	1.65
China	Feb	191.93	301.24	8.00	239.00	321.00	0.02	180.15
	Mar	191.93	301.24	8.00	239.00	321.00	0.02	180.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.