World Wheat Supply and Use 1/
(Million Metric Tons)

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	274.64	791.53	222.96	159.14	796.73	222.23	269.44
World Less China	135.82	654.94	209.34	122.14	643.23	221.22	134.92
United States	15.50	49.10	3.75	2.33	30.18	19.21	18.95
Total Foreign	259.14	742.44	219.21	156.81	766.55	203.02	250.49
Major Exporters 4/	47.63	325.10	13.79	72.97	179.70	165.59	41.23
Argentina	3.97	15.85	0.00	0.25	7.05	8.23	4.54
Australia	4.37	25.96	0.22	4.80	8.30	19.84	2.41
Canada	5.71	33.41	0.56	3.82	8.95	25.44	5.29
European Union 5/	16.27	135.38	12.65	46.50	110.50	38.00	15.79
Russia	14.39	91.50	0.30	16.00	39.00	55.50	11.69
Ukraine	2.93	23.00	0.06	1.60	5.90	18.58	1.51
Major Importers 6/	178.76	208.72	139.39	56.54	329.63	19.75	177.48
Bangladesh	0.83	1.10	6.65	0.20	7.30	0.00	1.28
Brazil	1.80	8.10	6.61	0.60	12.00	2.81	1.69
China	138.82	136.59	13.63	37.00	153.50	1.01	134.52
Japan	1.14	1.15	5.35	0.73	6.23	0.31	1.09
N. Africa 7/	12.07	16.37	31.58	1.63	46.48	2.00	11.54
Nigeria	0.37	0.12	5.05	0.00	4.80	0.35	0.39
Sel. Mideast 8/	11.74	20.77	20.34	3.23	39.72	0.65	12.47
Southeast Asia 9/	3.13	0.00	30.56	9.85	27.86	1.32	4.51
Selected Other							
India	9.50	110.55	0.13	6.75	112.34	0.34	7.50
Kazakhstan	4.21	12.11	2.50	2.50	7.55	7.83	3.45
United Kingdom	2.31	13.98	3.14	7.40	15.59	0.57	3.26
2024/25 Est.							
World 3/	269.44	800.43	201.30	156.81	810.24	210.47	259.63
World Less China	134.92	660.34	197.13	123.81	660.24	209.45	131.86
United States	18.95	53.85	4.05	3.07	31.12	22.48	23.26
Total Foreign	250.49	746.58	197.25	153.74	779.12	187.99	236.37
Major Exporters 4/	41.23	315.71	11.86	74.49	181.90	152.94	33.96
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.04	8.35	29.31	4.18
European Union 5/	15.79	122.15	10.64	45.00	109.00	27.92	11.67
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.30	15.75	0.93
Major Importers 6/	177.48	211.38	121.08	51.50	328.28	16.31	165.34
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.69
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.08	5.57	0.73	6.28	0.34	1.13
N. Africa 7/	11.54	15.84	31.68	1.35	46.15	2.51	10.39
Nigeria	0.39	0.13	6.37	0.00	6.20	0.38	0.31
Sel. Mideast 8/	12.47	23.56	17.60	2.94	40.24	0.72	12.66
Southeast Asia 9/	4.51	0.00	29.17	9.60	28.43	1.45	3.81
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.20	8.30	10.19	4.03
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Feb	259.77	841.80	217.73	164.96	824.06	221.96	277.51
	Mar	259.63	842.12	218.02	165.46	824.80	222.16	276.96
World Less China	Feb	132.00	701.73	211.73	133.96	676.06	220.96	152.66
	Mar	131.86	702.05	212.02	134.46	676.80	221.16	152.11
United States	Feb	23.26	54.01	3.27	2.72	30.71	24.49	25.34
	Mar	23.26	54.01	3.27	2.72	30.71	24.49	25.34
Total Foreign	Feb	236.51	787.79	214.47	162.24	793.36	197.46	252.17
	Mar	236.37	788.11	214.76	162.74	794.09	197.66	251.62
Major Exporters 4/	Feb	33.95	361.26	7.24	83.00	191.65	163.50	47.29
	Mar	33.96	361.26	7.24	83.50	192.15	163.00	47.30
Argentina	Feb	2.60	27.80	0.01	1.00	8.10	18.00	4.31
	Mar	2.60	27.80	0.01	0.50	7.60	19.50	3.31
Australia	Feb	3.99	37.00	0.23	5.50	9.10	27.00	5.12
	Mar	3.99	36.00	0.23	5.50	9.10	27.00	4.12
Canada	Feb	4.18	39.96	0.60	4.50	9.85	29.00	5.89
	Mar	4.18	39.96	0.60	4.50	9.85	29.00	5.89
European Union 5/	Feb	11.66	144.00	6.00	50.00	114.50	31.50	15.66
	Mar	11.67	144.00	6.00	51.00	115.50	30.50	15.67
Russia	Feb	10.59	89.50	0.30	18.50	41.70	44.00	14.69
	Mar	10.59	89.50	0.30	18.50	41.70	43.50	15.19
Ukraine	Feb	0.93	23.00	0.10	3.50	8.40	14.00	1.63
	Mar	0.93	24.00	0.10	3.50	8.40	13.50	3.13
Major Importers 6/	Feb	165.34	206.30	139.60	50.72	331.17	15.86	164.21
	Mar	165.34	206.30	139.60	50.62	331.32	15.76	164.17
Bangladesh	Feb	0.78	1.00	7.20	0.30	8.00	0.00	0.98
	Mar	0.78	1.00	7.40	0.30	8.20	0.00	0.98
Brazil	Feb	2.69	8.00	7.30	0.75	12.35	2.50	3.14
	Mar	2.69	8.00	7.10	0.75	12.35	2.30	3.14
China	Feb	127.78	140.07	6.00	31.00	148.00	1.00	124.85
	Mar	127.78	140.07	6.00	31.00	148.00	1.00	124.85
Japan	Feb	1.13	0.99	5.65	0.73	6.28	0.34	1.15
	Mar	1.13	0.99	5.65	0.73	6.28	0.34	1.15
N. Africa 7/	Feb	10.42	17.45	33.70	1.45	47.45	2.12	12.00
	Mar	10.39	17.45	33.70	1.45	47.55	2.12	11.87
Nigeria	Feb	0.31	0.13	6.70	0.00	6.40	0.40	0.34
	Mar	0.31	0.13	6.40	0.00	6.10	0.40	0.34
Sel. Mideast 8/	Feb	12.66	19.38	20.75	2.79	40.44	0.96	11.39
	Mar	12.66	19.38	21.15	2.79	40.59	0.96	11.64
Southeast Asia 9/	Feb	3.81	0.00	33.30	10.85	30.80	1.34	4.97
	Mar	3.81	0.00	33.40	10.75	30.80	1.44	4.97
Selected Other								
India	Feb	11.80	117.95	0.25	6.50	112.51	0.25	17.24
	Mar	11.80	117.95	0.20	6.50	112.51	0.25	17.19
Kazakhstan	Feb	4.03	18.90	0.70	3.50	8.65	9.70	5.28
	Mar	4.03	19.33	0.70	3.50	8.65	10.50	4.90
United Kingdom	Feb	2.69	11.96	3.50	7.10	15.30	0.60	2.24
	Mar	2.69	11.96	3.50	7.10	15.30	0.60	2.24

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