

WASDE - 670 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2023/24	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	305.36	1,231.13	197.60	769.93	1,221.24	192.65	315.25
World Less China	99.34	942.29	174.27	544.93	914.24	192.65	104.06
United States	34.55	389.67	0.72	148.11	322.87	57.28	44.79
Total Foreign	270.81	841.46	196.88	621.81	898.37	135.38	270.46
Major Exporters 4/	18.51	233.13	2.72	94.24	128.72	112.88	12.76
Argentina	2.32	51.60	0.01	11.00	15.20	36.26	2.48
Brazil	9.88	119.00	1.72	62.50	84.00	38.26	8.33
Russia	0.91	16.60	0.05	9.10	10.20	6.60	0.76
South Africa	2.41	13.43	0.94	7.04	13.84	2.27	0.65
Ukraine	3.00	32.50	0.01	4.60	5.48	29.49	0.54
Major Importers 5/	21.04	123.52	102.77	160.25	220.90	5.01	21.41
Egypt	1.51	7.20	8.02	12.80	15.30	0.00	1.43
European Union 6/	8.02	61.95	19.81	58.10	78.10	4.39	7.29
Japan	1.30	0.01	15.29	12.00	15.30	0.00	1.30
Mexico	4.88	23.55	24.22	25.70	47.00	0.02	5.63
Southeast Asia 7/	2.88	30.62	19.29	37.90	49.00	0.60	3.19
South Korea	1.90	0.09	11.55	9.25	11.50	0.00	2.04
Selected Other							
Canada	1.63	15.42	2.81	9.70	15.72	2.15	2.00
China	206.02	288.84	23.33	225.00	307.00	0.00	211.19
2024/25 Est.							
World 3/	315.25	1,231.38	186.20	785.29	1,250.35	187.15	296.28
World Less China	104.06	936.46	184.38	551.29	934.35	187.14	104.35
United States	44.79	378.27	0.55	138.55	311.60	72.60	39.40
Total Foreign	270.46	853.11	185.65	646.74	938.74	114.54	256.88
Major Exporters 4/	12.76	244.07	1.94	99.40	140.50	96.11	22.16
Argentina	2.48	50.00	0.01	12.30	16.70	29.07	6.72
Brazil	8.33	136.00	1.76	65.00	92.50	42.08	11.52
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.27	0.11	7.00	14.00	1.95	2.09
Ukraine	0.54	26.80	0.02	5.30	6.40	20.02	0.94
Major Importers 5/	21.41	121.06	107.30	164.90	226.31	3.33	20.13
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.29	59.59	18.76	56.30	76.70	2.76	6.18
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.19	31.14	20.80	40.60	51.71	0.55	2.88
South Korea	2.04	0.09	11.44	9.35	11.55	0.00	2.03
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2025/26 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Mar	295.82	1,297.44	192.72	814.50	1,300.51	206.85	292.75
	Apr	296.28	1,301.07	193.10	815.75	1,302.55	207.29	294.81
World Less China	Mar	103.89	996.20	184.72	575.50	979.51	206.83	112.60
	Apr	104.35	999.83	185.10	576.75	981.55	207.27	114.66
United States	Mar	39.40	432.34	0.64	157.49	334.53	83.82	54.02
	Apr	39.40	432.34	0.64	157.49	334.53	83.82	54.02
Total Foreign	Mar	256.42	865.09	192.08	657.01	965.97	123.02	238.72
	Apr	256.88	868.73	192.46	658.26	968.01	123.46	240.78
Major Exporters 4/	Mar	21.82	245.70	1.67	100.60	144.90	107.20	17.09
	Apr	22.16	246.80	1.77	100.90	145.30	107.80	17.63
Argentina	Mar	6.78	52.00	0.01	12.30	16.70	37.00	5.09
	Apr	6.72	52.00	0.01	12.30	16.70	37.00	5.02
Brazil	Mar	11.36	132.00	1.60	65.50	96.00	43.00	5.96
	Apr	11.52	132.00	1.70	65.50	96.00	43.00	6.22
Russia	Mar	0.91	14.50	0.05	10.30	11.40	3.00	1.06
	Apr	0.91	14.80	0.05	10.30	11.40	3.30	1.06
South Africa	Mar	1.94	16.50	0.00	7.10	14.20	2.20	2.04
	Apr	2.09	17.30	0.00	7.30	14.50	2.50	2.39
Ukraine	Mar	0.84	30.70	0.01	5.40	6.60	22.00	2.95
	Apr	0.94	30.70	0.01	5.50	6.70	22.00	2.95
Major Importers 5/	Mar	20.15	120.59	110.05	167.15	228.10	2.40	20.29
	Apr	20.13	120.52	109.85	166.50	227.75	2.40	20.36
Egypt	Mar	1.69	6.70	10.50	14.50	17.10	0.00	1.79
	Apr	1.69	6.70	10.50	14.50	17.10	0.00	1.79
European Union 6/	Mar	6.21	56.95	19.50	54.90	75.00	1.80	5.86
	Apr	6.18	56.80	19.50	54.50	74.80	1.80	5.88
Japan	Mar	1.37	0.02	15.50	12.20	15.50	0.00	1.39
	Apr	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	Mar	5.53	25.70	26.30	29.50	51.40	0.03	6.10
	Apr	5.53	25.70	26.30	29.50	51.40	0.03	6.10
Southeast Asia 7/	Mar	2.88	31.03	22.20	42.20	52.80	0.57	2.74
	Apr	2.88	31.11	22.00	41.95	52.65	0.57	2.77
South Korea	Mar	2.03	0.09	11.50	9.35	11.60	0.00	2.02
	Apr	2.03	0.09	11.50	9.35	11.60	0.00	2.02
Selected Other								
Canada	Mar	1.58	14.87	2.00	8.70	14.60	2.20	1.65
	Apr	1.58	14.87	1.90	8.60	14.50	2.20	1.65
China	Mar	191.93	301.24	8.00	239.00	321.00	0.02	180.15
	Apr	191.93	301.24	8.00	239.00	321.00	0.02	180.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.