

WASDE - 670 - 18

**World Wheat Supply and Use 1/
(Million Metric Tons)**

| 2023/24 | Beginning Stocks | Production | Imports | Domestic Feed | Domestic Total 2/ | Exports | Ending Stocks |
|---------------------|------------------|------------|---------|---------------|-------------------|---------|---------------|
| World 3/ | 274.69 | 791.53 | 223.23 | 159.14 | 796.58 | 222.23 | 269.65 |
| World Less China | 135.87 | 654.94 | 209.61 | 122.14 | 643.08 | 221.22 | 135.12 |
| United States | 15.50 | 49.10 | 3.75 | 2.33 | 30.18 | 19.21 | 18.95 |
| Total Foreign | 259.19 | 742.44 | 219.48 | 156.81 | 766.40 | 203.02 | 250.69 |
| Major Exporters 4/ | 47.63 | 325.10 | 13.79 | 72.96 | 179.69 | 165.59 | 41.23 |
| Argentina | 3.97 | 15.85 | 0.00 | 0.25 | 7.05 | 8.23 | 4.54 |
| Australia | 4.37 | 25.96 | 0.22 | 4.80 | 8.30 | 19.84 | 2.41 |
| Canada | 5.71 | 33.41 | 0.56 | 3.81 | 8.94 | 25.44 | 5.29 |
| European Union 5/ | 16.27 | 135.38 | 12.65 | 46.50 | 110.50 | 38.00 | 15.79 |
| Russia | 14.39 | 91.50 | 0.30 | 16.00 | 39.00 | 55.50 | 11.69 |
| Ukraine | 2.93 | 23.00 | 0.06 | 1.60 | 5.90 | 18.58 | 1.51 |
| Major Importers 6/ | 178.80 | 208.72 | 139.44 | 56.54 | 329.63 | 19.75 | 177.58 |
| Bangladesh | 0.83 | 1.10 | 6.65 | 0.20 | 7.30 | 0.00 | 1.28 |
| Brazil | 1.80 | 8.10 | 6.61 | 0.60 | 12.00 | 2.81 | 1.69 |
| China | 138.82 | 136.59 | 13.63 | 37.00 | 153.50 | 1.01 | 134.52 |
| Japan | 1.14 | 1.15 | 5.35 | 0.73 | 6.23 | 0.31 | 1.09 |
| N. Africa 7/ | 12.07 | 16.37 | 31.58 | 1.63 | 46.48 | 2.00 | 11.54 |
| Nigeria | 0.37 | 0.12 | 5.11 | 0.00 | 4.80 | 0.35 | 0.45 |
| Sel. Mideast 8/ | 11.74 | 20.77 | 20.34 | 3.23 | 39.72 | 0.65 | 12.47 |
| Southeast Asia 9/ | 3.17 | 0.00 | 30.56 | 9.85 | 27.86 | 1.32 | 4.56 |
| Selected Other | | | | | | | |
| India | 9.50 | 110.55 | 0.13 | 6.75 | 112.34 | 0.34 | 7.50 |
| Kazakhstan | 4.21 | 12.11 | 2.50 | 2.50 | 7.55 | 7.83 | 3.45 |
| United Kingdom | 2.31 | 13.98 | 3.14 | 7.40 | 15.59 | 0.57 | 3.26 |
| 2024/25 Est. | | | | | | | |
| World 3/ | 269.65 | 799.33 | 201.05 | 156.34 | 809.88 | 210.46 | 259.09 |
| World Less China | 135.12 | 659.23 | 196.88 | 123.34 | 659.88 | 209.44 | 131.32 |
| United States | 18.95 | 53.85 | 4.05 | 3.07 | 31.12 | 22.48 | 23.26 |
| Total Foreign | 250.69 | 745.48 | 196.99 | 153.26 | 778.76 | 187.98 | 235.83 |
| Major Exporters 4/ | 41.23 | 314.61 | 11.86 | 73.96 | 181.37 | 152.97 | 33.36 |
| Argentina | 4.54 | 18.51 | 0.01 | 0.25 | 7.15 | 13.31 | 2.60 |
| Australia | 2.41 | 34.11 | 0.22 | 5.60 | 9.10 | 23.65 | 3.99 |
| Canada | 5.29 | 35.94 | 0.61 | 3.01 | 8.32 | 29.34 | 4.18 |
| European Union 5/ | 15.79 | 121.06 | 10.64 | 44.50 | 108.50 | 27.92 | 11.08 |
| Russia | 11.69 | 81.60 | 0.30 | 17.00 | 40.00 | 43.00 | 10.59 |
| Ukraine | 1.51 | 23.40 | 0.07 | 3.60 | 8.30 | 15.75 | 0.93 |
| Major Importers 6/ | 177.58 | 211.37 | 120.99 | 51.55 | 328.17 | 16.27 | 165.48 |
| Bangladesh | 1.28 | 1.10 | 5.80 | 0.20 | 7.40 | 0.00 | 0.78 |
| Brazil | 1.69 | 7.89 | 7.20 | 0.70 | 12.20 | 1.89 | 2.69 |
| China | 134.52 | 140.10 | 4.17 | 33.00 | 150.00 | 1.02 | 127.78 |
| Japan | 1.09 | 1.07 | 5.57 | 0.73 | 6.28 | 0.34 | 1.12 |
| N. Africa 7/ | 11.54 | 15.84 | 31.68 | 1.35 | 46.15 | 2.51 | 10.39 |
| Nigeria | 0.45 | 0.13 | 6.23 | 0.00 | 6.10 | 0.38 | 0.32 |
| Sel. Mideast 8/ | 12.47 | 23.56 | 17.65 | 2.99 | 40.23 | 0.68 | 12.76 |
| Southeast Asia 9/ | 4.56 | 0.00 | 29.17 | 9.60 | 28.43 | 1.45 | 3.86 |
| Selected Other | | | | | | | |
| India | 7.50 | 113.29 | 0.16 | 6.00 | 108.96 | 0.19 | 11.80 |
| Kazakhstan | 3.45 | 18.58 | 0.50 | 3.20 | 8.30 | 10.19 | 4.03 |
| United Kingdom | 3.26 | 11.15 | 3.81 | 6.83 | 15.03 | 0.50 | 2.69 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| 2025/26 Proj. | | Beginning Stocks | Production | Imports | Domestic Feed | Domestic Total 2/ | Exports | Ending Stocks |
|----------------------|-----|---------------------|------------|---------|------------------|----------------------|---------|------------------|
| World 3/ | Mar | 259.63 | 842.12 | 218.02 | 165.46 | 824.80 | 222.16 | 276.96 |
| | Apr | 259.09 | 844.15 | 217.62 | 165.15 | 820.12 | 221.88 | 283.12 |
| World Less China | Mar | 131.86 | 702.05 | 212.02 | 134.46 | 676.80 | 221.16 | 152.11 |
| | Apr | 131.32 | 704.08 | 211.62 | 134.15 | 672.12 | 220.88 | 158.28 |
| United States | Mar | 23.26 | 54.01 | 3.27 | 2.72 | 30.71 | 24.49 | 25.34 |
| | Apr | 23.26 | 54.01 | 3.40 | 2.72 | 30.66 | 24.49 | 25.52 |
| Total Foreign | Mar | 236.37 | 788.11 | 214.76 | 162.74 | 794.09 | 197.66 | 251.62 |
| | Apr | 235.83 | 790.14 | 214.22 | 162.43 | 789.46 | 197.39 | 257.60 |
| Major Exporters 4/ | Mar | 33.96 | 361.26 | 7.24 | 83.50 | 192.15 | 163.00 | 47.30 |
| | Apr | 33.36 | 363.28 | 7.24 | 83.60 | 192.35 | 162.50 | 49.03 |
| Argentina | Mar | 2.60 | 27.80 | 0.01 | 0.50 | 7.60 | 19.50 | 3.31 |
| | Apr | 2.60 | 27.92 | 0.01 | 0.50 | 7.60 | 19.50 | 3.43 |
| Australia | Mar | 3.99 | 36.00 | 0.23 | 5.50 | 9.10 | 27.00 | 4.12 |
| | Apr | 3.99 | 36.00 | 0.23 | 5.50 | 9.10 | 26.50 | 4.62 |
| Canada | Mar | 4.18 | 39.96 | 0.60 | 4.50 | 9.85 | 29.00 | 5.89 |
| | Apr | 4.18 | 39.96 | 0.60 | 4.50 | 9.85 | 29.00 | 5.89 |
| European Union 5/ | Mar | 11.67 | 144.00 | 6.00 | 51.00 | 115.50 | 30.50 | 15.67 |
| | Apr | 11.08 | 145.11 | 6.00 | 51.00 | 115.50 | 30.50 | 16.18 |
| Russia | Mar | 10.59 | 89.50 | 0.30 | 18.50 | 41.70 | 43.50 | 15.19 |
| | Apr | 10.59 | 90.30 | 0.30 | 18.50 | 41.70 | 44.50 | 14.99 |
| Ukraine | Mar | 0.93 | 24.00 | 0.10 | 3.50 | 8.40 | 13.50 | 3.13 |
| | Apr | 0.93 | 24.00 | 0.10 | 3.60 | 8.60 | 12.50 | 3.93 |
| Major Importers 6/ | Mar | 165.34 | 206.30 | 139.60 | 50.62 | 331.32 | 15.76 | 164.17 |
| | Apr | 165.48 | 206.18 | 139.58 | 50.82 | 331.29 | 15.60 | 164.36 |
| Bangladesh | Mar | 0.78 | 1.00 | 7.40 | 0.30 | 8.20 | 0.00 | 0.98 |
| | Apr | 0.78 | 1.00 | 7.60 | 0.30 | 8.10 | 0.00 | 1.28 |
| Brazil | Mar | 2.69 | 8.00 | 7.10 | 0.75 | 12.35 | 2.30 | 3.14 |
| | Apr | 2.69 | 7.87 | 6.80 | 0.75 | 12.35 | 2.10 | 2.91 |
| China | Mar | 127.78 | 140.07 | 6.00 | 31.00 | 148.00 | 1.00 | 124.85 |
| | Apr | 127.78 | 140.07 | 6.00 | 31.00 | 148.00 | 1.00 | 124.85 |
| Japan | Mar | 1.13 | 0.99 | 5.65 | 0.73 | 6.28 | 0.34 | 1.15 |
| | Apr | 1.12 | 1.06 | 5.75 | 0.78 | 6.38 | 0.34 | 1.22 |
| N. Africa 7/ | Mar | 10.39 | 17.45 | 33.70 | 1.45 | 47.55 | 2.12 | 11.87 |
| | Apr | 10.39 | 17.42 | 33.40 | 1.35 | 47.30 | 2.12 | 11.79 |
| Nigeria | Mar | 0.31 | 0.13 | 6.40 | 0.00 | 6.10 | 0.40 | 0.34 |
| | Apr | 0.32 | 0.13 | 6.20 | 0.00 | 6.00 | 0.40 | 0.25 |
| Sel. Mideast 8/ | Mar | 12.66 | 19.38 | 21.15 | 2.79 | 40.59 | 0.96 | 11.64 |
| | Apr | 12.76 | 19.35 | 21.13 | 2.84 | 40.61 | 0.95 | 11.68 |
| Southeast Asia 9/ | Mar | 3.81 | 0.00 | 33.40 | 10.75 | 30.80 | 1.44 | 4.97 |
| | Apr | 3.86 | 0.00 | 34.10 | 11.15 | 31.30 | 1.45 | 5.21 |
| Selected Other | | | | | | | | |
| India | Mar | 11.80 | 117.95 | 0.20 | 6.50 | 112.51 | 0.25 | 17.19 |
| | Apr | 11.80 | 117.95 | 0.20 | 6.00 | 107.70 | 0.25 | 22.00 |
| Kazakhstan | Mar | 4.03 | 19.33 | 0.70 | 3.50 | 8.65 | 10.50 | 4.90 |
| | Apr | 4.03 | 19.33 | 0.70 | 3.50 | 8.65 | 11.00 | 4.40 |
| United Kingdom | Mar | 2.69 | 11.96 | 3.50 | 7.10 | 15.30 | 0.60 | 2.24 |
| | Apr | 2.69 | 11.96 | 3.50 | 7.10 | 15.30 | 0.60 | 2.24 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.