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World Wheat Supply and Use 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	269.86	799.31	201.21	157.50	810.27	210.47	258.89
World Less China	135.33	659.21	197.04	124.50	660.27	209.45	131.11
United States	18.95	53.85	4.05	3.07	31.12	22.48	23.26
Total Foreign	250.90	745.46	197.16	154.43	779.15	187.99	235.63
Major Exporters 4/	41.36	314.61	11.93	73.96	181.56	152.99	33.35
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.01	8.31	29.35	4.18
European Union 5/	15.92	121.06	10.72	44.50	108.50	27.92	11.27
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.35	211.37	121.07	51.70	327.50	16.27	166.01
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.69
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.07	5.57	0.73	6.28	0.34	1.12
N. Africa 7/	11.54	15.84	31.68	1.35	46.15	2.51	10.39
Nigeria	0.45	0.13	6.31	0.00	5.90	0.38	0.60
Sel. Mideast 8/	12.47	23.56	17.65	2.99	40.18	0.68	12.81
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.26	1.45	4.03
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	258.89	843.84	218.34	168.09	823.52	223.68	279.21
World Less China	131.11	703.77	212.34	135.09	673.52	222.68	156.37
United States	23.26	54.01	3.40	2.72	30.47	24.77	25.44
Total Foreign	235.63	789.83	214.94	165.37	793.05	198.91	253.78
Major Exporters 4/	33.35	363.38	7.74	83.10	191.85	163.50	49.13
Argentina	2.60	27.92	0.01	0.80	7.90	18.50	4.13
Australia	3.99	36.00	0.23	5.50	9.10	26.00	5.12
Canada	4.18	39.96	0.60	3.50	8.85	30.00	5.88
European Union 5/	11.27	145.11	6.50	51.00	115.50	30.50	16.88
Russia	10.59	90.30	0.30	18.50	41.70	46.00	13.49
Ukraine	0.73	24.10	0.10	3.80	8.80	12.50	3.63
Major Importers 6/	166.01	205.53	138.25	53.07	333.19	15.49	161.12
Bangladesh	0.78	1.05	7.80	0.30	8.00	0.00	1.63
Brazil	2.69	7.87	6.60	0.75	12.35	2.10	2.71
China	127.78	140.07	6.00	33.00	150.00	1.00	122.85
Japan	1.12	1.06	5.75	0.78	6.38	0.34	1.22
N. Africa 7/	10.39	17.42	33.00	1.35	47.50	2.15	11.16
Nigeria	0.60	0.13	6.00	0.00	6.00	0.40	0.33
Sel. Mideast 8/	12.81	19.35	20.95	2.89	40.66	0.83	11.63
Southeast Asia 9/	4.03	0.00	34.15	11.35	31.55	1.44	5.19
Selected Other							
India	11.80	117.95	0.20	6.00	107.70	0.25	22.00
Kazakhstan	3.33	19.33	0.80	4.00	9.15	11.50	2.80
United Kingdom	2.69	12.30	3.50	7.50	15.30	0.50	2.69

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	279.21	819.06	207.31	160.92	823.23	211.70	275.04
World Less China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	156.37	678.06	201.31	129.92	675.23	210.70	154.20
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	25.44	42.49	3.81	2.18	29.91	21.09	20.74
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
	May	253.78	776.57	203.50	158.75	793.32	190.61	254.31
Major Exporters 4/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	49.13	331.00	7.75	78.95	188.10	156.50	43.27
Argentina	Apr	NA	NA	NA	NA	NA	NA	NA
	May	4.13	21.00	0.01	0.25	7.45	14.50	3.19
Australia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	5.12	30.00	0.24	5.00	8.65	23.00	3.71
Canada	Apr	NA	NA	NA	NA	NA	NA	NA
	May	5.88	35.00	0.60	3.50	8.85	28.00	4.63
European Union 5/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	16.88	136.00	6.50	49.00	113.75	31.00	14.63
Russia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	13.49	86.00	0.30	17.00	40.20	47.00	12.59
Ukraine	Apr	NA	NA	NA	NA	NA	NA	NA
	May	3.63	23.00	0.10	4.20	9.20	13.00	4.53
Major Importers 6/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	161.12	219.60	129.73	50.93	333.60	15.20	161.65
Bangladesh	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.63	1.05	7.70	0.31	8.71	0.00	1.67
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.71	6.70	7.20	0.80	12.50	2.00	2.11
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	122.85	141.00	6.00	31.00	148.00	1.00	120.85
Japan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.22	1.13	5.55	0.75	6.35	0.34	1.21
N. Africa 7/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.16	23.10	29.00	1.68	48.68	2.45	12.14
Nigeria	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.33	0.14	6.50	0.00	6.10	0.40	0.47
Sel. Mideast 8/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.63	23.24	19.58	2.95	41.42	0.68	12.35
Southeast Asia 9/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	5.19	0.00	31.60	10.25	30.75	1.44	4.60
Selected Other								
India	Apr	NA	NA	NA	NA	NA	NA	NA
	May	22.00	121.00	0.10	7.50	111.10	2.00	30.00
Kazakhstan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.80	15.00	0.70	2.50	7.68	9.00	1.83
United Kingdom	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.69	13.50	2.50	7.50	15.50	0.60	2.59

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