

WASDE - 672 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.88	1,233.20	186.14	783.99	1,251.11	187.13	295.98
World Less China	102.69	938.29	184.32	549.99	935.11	187.13	104.05
United States	44.79	378.27	0.55	138.53	311.60	72.60	39.40
Total Foreign	269.09	854.93	185.59	645.46	939.50	114.53	256.57
Major Exporters 4/	11.77	243.07	1.94	97.96	139.06	96.14	21.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	64.00	91.50	42.01	11.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.27	0.11	6.16	13.06	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.40	121.05	107.30	164.50	226.50	3.33	19.91
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.29	59.59	18.76	56.00	77.00	2.76	5.88
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.17	31.13	20.80	40.60	51.70	0.54	2.86
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	295.98	1,326.67	197.59	823.33	1,319.29	217.00	303.36
World Less China	104.05	1,025.43	191.59	584.33	998.29	216.98	125.21
United States	39.40	432.34	0.71	157.49	333.52	84.46	54.48
Total Foreign	256.57	894.33	196.88	665.84	985.77	132.54	248.88
Major Exporters 4/	21.58	262.40	1.77	100.80	147.20	114.90	23.65
Argentina	5.30	61.00	0.01	14.00	18.60	43.00	4.71
Brazil	11.60	138.00	1.70	64.00	96.00	43.00	12.30
Russia	0.91	14.80	0.05	10.00	11.10	3.80	0.86
South Africa	2.93	17.70	0.00	7.30	14.50	3.10	3.03
Ukraine	0.84	30.90	0.01	5.50	7.00	22.00	2.75
Major Importers 5/	19.91	119.76	112.50	168.65	230.05	2.49	19.63
Egypt	1.69	6.70	13.00	16.70	19.40	0.00	1.99
European Union 6/	5.88	56.80	18.50	53.70	74.20	1.90	5.08
Japan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	5.53	25.00	27.00	29.80	51.60	0.03	5.90
Southeast Asia 7/	2.86	31.05	22.35	42.25	52.95	0.56	2.75
South Korea	2.13	0.09	11.50	9.40	11.60	0.00	2.12
Selected Other							
Canada	1.58	14.87	1.90	8.60	14.50	2.10	1.75
China	191.93	301.24	6.00	239.00	321.00	0.02	178.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	May	296.95	1,295.38	198.59	829.26	1,314.79	206.91	277.54
	Jun	303.36	1,300.38	199.63	832.56	1,322.52	207.61	281.22
World Less China	May	118.80	988.38	192.59	586.26	989.79	206.89	111.42
	Jun	125.21	993.38	193.63	589.56	997.52	207.59	115.09
United States	May	54.41	406.29	0.64	154.95	331.61	80.01	49.71
	Jun	54.48	406.29	0.64	154.95	331.61	80.01	49.78
Total Foreign	May	242.55	889.09	197.95	674.31	983.18	126.90	227.84
	Jun	248.88	894.09	199.00	677.61	990.91	127.60	231.44
Major Exporters 4/	May	21.78	256.30	1.87	101.50	148.20	111.00	20.74
	Jun	23.65	256.30	1.87	101.50	149.40	111.20	21.21
Argentina	May	3.81	55.00	0.01	12.80	17.30	38.00	3.51
	Jun	4.71	55.00	0.01	13.00	17.70	38.00	4.01
Brazil	May	11.58	139.00	1.80	65.00	97.00	44.00	11.38
	Jun	12.30	139.00	1.80	65.00	98.00	44.00	11.10
Russia	May	1.06	15.80	0.05	10.80	12.00	4.00	0.91
	Jun	0.86	15.80	0.05	10.60	11.80	4.00	0.91
South Africa	May	2.59	16.50	0.00	7.40	14.70	2.00	2.39
	Jun	3.03	16.50	0.00	7.40	14.70	2.20	2.63
Ukraine	May	2.75	30.00	0.01	5.50	7.20	23.00	2.56
	Jun	2.75	30.00	0.01	5.50	7.20	23.00	2.56
Major Importers 5/	May	19.64	120.52	115.20	171.95	234.00	2.49	18.87
	Jun	19.63	120.52	116.50	173.45	235.40	2.49	18.77
Egypt	May	1.79	7.00	12.80	16.80	19.50	0.00	2.09
	Jun	1.99	7.00	13.20	17.40	20.10	0.00	2.09
European Union 6/	May	5.08	57.50	19.50	54.40	74.80	1.90	5.38
	Jun	5.08	57.50	19.50	54.40	74.80	1.90	5.38
Japan	May	1.39	0.02	15.50	12.20	15.50	0.00	1.41
	Jun	1.39	0.02	15.50	12.20	15.50	0.00	1.41
Mexico	May	6.10	24.60	27.00	30.50	52.80	0.02	4.88
	Jun	5.90	24.60	27.70	31.20	53.40	0.02	4.78
Southeast Asia 7/	May	2.75	31.20	24.35	44.20	55.15	0.57	2.58
	Jun	2.75	31.20	24.55	44.40	55.35	0.57	2.58
South Korea	May	2.12	0.09	11.50	9.35	11.55	0.00	2.17
	Jun	2.12	0.09	11.50	9.35	11.55	0.00	2.17
Selected Other								
Canada	May	1.65	14.50	2.00	8.80	14.70	1.90	1.55
	Jun	1.75	14.50	2.00	8.80	14.70	1.90	1.65
China	May	178.15	307.00	6.00	243.00	325.00	0.02	166.13
	Jun	178.15	307.00	6.00	243.00	325.00	0.02	166.13

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