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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	270.14	799.31	201.18	157.38	809.91	210.46	259.53
World Less China	135.61	659.21	197.01	124.38	659.91	209.45	131.75
United States	18.95	53.85	4.05	3.07	31.12	22.48	23.26
Total Foreign	251.18	745.46	197.13	154.31	778.79	187.99	236.27
Major Exporters 4/	41.36	314.61	11.93	73.96	181.56	152.99	33.35
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.01	8.31	29.35	4.18
European Union 5/	15.92	121.06	10.72	44.50	108.50	27.92	11.27
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.55	211.37	121.07	51.60	327.10	16.27	166.61
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.69
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.07	5.57	0.73	6.28	0.34	1.12
N. Africa 7/	11.54	15.84	31.68	1.35	46.15	2.51	10.39
Nigeria	0.45	0.13	6.31	0.00	5.90	0.38	0.60
Sel. Mideast 8/	12.47	23.56	17.65	2.99	40.38	0.68	12.61
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.26	1.45	4.03
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	259.53	844.36	220.93	168.41	823.94	226.70	279.95
World Less China	131.75	704.29	214.93	135.41	673.94	225.70	157.10
United States	23.26	54.01	3.40	2.72	30.47	24.77	25.44
Total Foreign	236.27	790.35	217.53	165.69	793.47	201.93	254.51
Major Exporters 4/	33.35	363.37	8.24	83.10	191.85	166.50	46.61
Argentina	2.60	27.92	0.01	0.80	7.90	18.50	4.13
Australia	3.99	35.99	0.23	6.00	9.60	25.00	5.61
Canada	4.18	39.96	0.60	3.50	8.85	30.00	5.88
European Union 5/	11.27	145.11	7.00	51.00	115.50	31.00	16.88
Russia	10.59	90.30	0.30	18.00	41.20	48.00	11.99
Ukraine	0.73	24.10	0.10	3.80	8.80	14.00	2.13
Major Importers 6/	166.61	205.53	140.00	53.27	332.84	15.25	164.06
Bangladesh	0.78	1.05	7.80	0.30	8.00	0.00	1.63
Brazil	2.69	7.87	6.45	0.75	12.45	1.85	2.71
China	127.78	140.07	6.00	33.00	150.00	1.00	122.85
Japan	1.12	1.06	5.75	0.78	6.38	0.34	1.22
N. Africa 7/	10.39	17.42	35.90	1.65	47.85	2.16	13.70
Nigeria	0.60	0.13	5.70	0.00	5.80	0.40	0.23
Sel. Mideast 8/	12.61	19.35	21.55	2.89	40.86	0.83	11.83
Southeast Asia 9/	4.03	0.00	33.85	11.25	31.45	1.42	5.01
Selected Other							
India	11.80	117.95	0.13	6.00	107.64	0.24	22.00
Kazakhstan	3.33	19.33	0.98	4.00	9.15	11.50	2.98
United Kingdom	2.69	12.30	3.50	7.50	15.30	0.50	2.69

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	May	279.21	819.06	207.31	160.92	823.23	211.70	275.04
	Jun	279.95	820.06	207.29	162.21	824.59	211.95	275.42
World Less China	May	156.37	678.06	201.31	129.92	675.23	210.70	154.20
	Jun	157.10	679.06	201.29	131.21	676.59	210.95	154.58
United States	May	25.44	42.49	3.81	2.18	29.91	21.09	20.74
	Jun	25.44	42.01	3.81	2.18	29.91	21.09	20.25
Total Foreign	May	253.78	776.57	203.50	158.75	793.32	190.61	254.31
	Jun	254.51	778.06	203.48	160.04	794.68	190.86	255.17
Major Exporters 4/	May	49.13	331.00	7.75	78.95	188.10	156.50	43.27
	Jun	46.61	331.50	7.75	79.95	189.10	156.50	40.26
Argentina	May	4.13	21.00	0.01	0.25	7.45	14.50	3.19
	Jun	4.13	21.00	0.01	0.25	7.45	14.50	3.19
Australia	May	5.12	30.00	0.24	5.00	8.65	23.00	3.71
	Jun	5.61	28.00	0.24	5.00	8.65	22.00	3.19
Canada	May	5.88	35.00	0.60	3.50	8.85	28.00	4.63
	Jun	5.88	35.00	0.60	3.50	8.85	28.00	4.63
European Union 5/	May	16.88	136.00	6.50	49.00	113.75	31.00	14.63
	Jun	16.88	136.00	6.50	49.00	113.75	31.00	14.63
Russia	May	13.49	86.00	0.30	17.00	40.20	47.00	12.59
	Jun	11.99	88.00	0.30	18.00	41.20	47.00	12.09
Ukraine	May	3.63	23.00	0.10	4.20	9.20	13.00	4.53
	Jun	2.13	23.50	0.10	4.20	9.20	14.00	2.53
Major Importers 6/	May	161.12	219.60	129.73	50.93	333.60	15.20	161.65
	Jun	164.06	220.90	129.53	51.43	333.85	15.20	165.44
Bangladesh	May	1.63	1.05	7.70	0.31	8.71	0.00	1.67
	Jun	1.63	1.05	7.70	0.31	8.71	0.00	1.67
Brazil	May	2.71	6.70	7.20	0.80	12.50	2.00	2.11
	Jun	2.71	6.70	7.20	0.80	12.50	2.00	2.11
China	May	122.85	141.00	6.00	31.00	148.00	1.00	120.85
	Jun	122.85	141.00	6.00	31.00	148.00	1.00	120.85
Japan	May	1.22	1.13	5.55	0.75	6.35	0.34	1.21
	Jun	1.22	1.13	5.55	0.75	6.35	0.34	1.21
N. Africa 7/	May	11.16	23.10	29.00	1.68	48.68	2.45	12.14
	Jun	13.70	23.10	29.60	1.98	49.18	2.45	14.78
Nigeria	May	0.33	0.14	6.50	0.00	6.10	0.40	0.47
	Jun	0.23	0.14	6.20	0.00	5.80	0.40	0.37
Sel. Mideast 8/	May	11.63	23.24	19.58	2.95	41.42	0.68	12.35
	Jun	11.83	23.24	19.58	2.95	41.57	0.68	12.40
Southeast Asia 9/	May	5.19	0.00	31.60	10.25	30.75	1.44	4.60
	Jun	5.01	0.00	31.60	10.25	30.75	1.44	4.42
Selected Other								
India	May	22.00	121.00	0.10	7.50	111.10	2.00	30.00
	Jun	22.00	121.00	0.10	7.50	111.10	2.00	30.00
Kazakhstan	May	2.80	15.00	0.70	2.50	7.68	9.00	1.83
	Jun	2.98	15.00	0.70	2.50	7.68	9.00	2.00
United Kingdom	May	2.69	13.50	2.50	7.50	15.50	0.60	2.59
	Jun	2.69	13.50	2.50	7.50	15.50	0.60	2.59

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