

WASDE - 673 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.87	1,233.92	186.15	783.97	1,251.58	187.48	296.21
World Less China	102.68	939.00	184.33	549.97	935.58	187.48	104.28
United States	44.79	378.27	0.55	138.12	311.24	72.97	39.40
Total Foreign	269.08	855.65	185.60	645.85	940.34	114.52	256.80
Major Exporters 4/	11.77	243.07	1.94	97.96	139.06	96.15	21.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	64.00	91.50	42.01	11.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.27	0.11	6.16	13.06	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.40	121.05	107.30	164.50	226.50	3.33	19.91
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.29	59.59	18.76	56.00	77.00	2.76	5.88
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.17	31.13	20.80	40.60	51.70	0.54	2.86
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	296.21	1,327.70	196.73	825.49	1,325.24	220.66	298.67
World Less China	104.28	1,026.46	191.73	586.49	1,004.24	220.64	121.52
United States	39.40	432.34	0.71	161.30	336.69	84.46	51.31
Total Foreign	256.80	895.36	196.01	664.19	988.54	136.20	247.36
Major Exporters 4/	21.58	264.70	1.77	100.20	146.60	118.40	23.04
Argentina	5.30	63.00	0.01	14.00	18.60	45.00	4.71
Brazil	11.60	138.00	1.70	64.00	96.00	43.00	12.30
Russia	0.91	14.80	0.05	9.80	10.90	4.10	0.76
South Africa	2.93	18.00	0.00	7.40	14.60	3.30	3.03
Ukraine	0.84	30.90	0.01	5.00	6.50	23.00	2.25
Major Importers 5/	19.91	119.51	112.15	167.85	229.25	2.69	19.63
Egypt	1.69	6.70	13.00	16.70	19.40	0.00	1.99
European Union 6/	5.88	56.80	18.50	53.50	74.00	2.10	5.08
Japan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	5.53	24.70	27.00	29.50	51.30	0.03	5.90
Southeast Asia 7/	2.86	31.10	22.00	41.95	52.65	0.56	2.75
South Korea	2.13	0.09	11.50	9.40	11.60	0.00	2.12
Selected Other							
Canada	1.58	14.87	1.90	8.60	14.50	2.10	1.75
China	191.93	301.24	5.00	239.00	321.00	0.02	177.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	303.36	1,300.38	199.63	832.56	1,322.52	207.61	281.22
	Jul	298.67	1,297.09	204.00	833.08	1,320.49	209.88	275.26
World Less China	Jun	125.21	993.38	193.63	589.56	997.52	207.59	115.09
	Jul	121.52	990.09	198.00	590.08	995.49	209.86	110.14
United States	Jun	54.48	406.29	0.64	154.95	331.61	80.01	49.78
	Jul	51.31	406.42	0.64	154.95	331.61	81.28	45.46
Total Foreign	Jun	248.88	894.09	199.00	677.61	990.91	127.60	231.44
	Jul	247.36	890.67	203.37	678.13	988.88	128.60	229.80
Major Exporters 4/	Jun	23.65	256.30	1.87	101.50	149.40	111.20	21.21
	Jul	23.04	256.30	1.87	101.40	149.30	111.20	20.71
Argentina	Jun	4.71	55.00	0.01	13.00	17.70	38.00	4.01
	Jul	4.71	55.00	0.01	13.00	17.70	38.00	4.01
Brazil	Jun	12.30	139.00	1.80	65.00	98.00	44.00	11.10
	Jul	12.30	139.00	1.80	65.00	98.00	44.00	11.10
Russia	Jun	0.86	15.80	0.05	10.60	11.80	4.00	0.91
	Jul	0.76	15.80	0.05	10.50	11.70	4.00	0.91
South Africa	Jun	3.03	16.50	0.00	7.40	14.70	2.20	2.63
	Jul	3.03	16.50	0.00	7.40	14.70	2.20	2.63
Ukraine	Jun	2.75	30.00	0.01	5.50	7.20	23.00	2.56
	Jul	2.25	30.00	0.01	5.50	7.20	23.00	2.06
Major Importers 5/	Jun	19.63	120.52	116.50	173.45	235.40	2.49	18.77
	Jul	19.63	116.80	119.50	173.05	235.00	2.49	18.44
Egypt	Jun	1.99	7.00	13.20	17.40	20.10	0.00	2.09
	Jul	1.99	7.00	13.20	17.40	20.10	0.00	2.09
European Union 6/	Jun	5.08	57.50	19.50	54.40	74.80	1.90	5.38
	Jul	5.08	53.78	22.50	54.00	74.40	1.90	5.06
Japan	Jun	1.39	0.02	15.50	12.20	15.50	0.00	1.41
	Jul	1.39	0.02	15.50	12.20	15.50	0.00	1.41
Mexico	Jun	5.90	24.60	27.70	31.20	53.40	0.02	4.78
	Jul	5.90	24.60	27.70	31.20	53.40	0.02	4.78
Southeast Asia 7/	Jun	2.75	31.20	24.55	44.40	55.35	0.57	2.58
	Jul	2.75	31.20	24.55	44.40	55.35	0.57	2.58
South Korea	Jun	2.12	0.09	11.50	9.35	11.55	0.00	2.17
	Jul	2.12	0.09	11.50	9.35	11.55	0.00	2.17
Selected Other								
Canada	Jun	1.75	14.50	2.00	8.80	14.70	1.90	1.65
	Jul	1.75	16.30	2.00	9.20	15.10	3.00	1.95
China	Jun	178.15	307.00	6.00	243.00	325.00	0.02	166.13
	Jul	177.15	307.00	6.00	243.00	325.00	0.02	165.13

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.