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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	270.08	799.68	200.94	157.32	809.88	210.54	259.88
World Less China	135.56	659.58	196.77	124.32	659.88	209.53	132.11
United States	18.95	53.85	4.07	3.02	31.06	22.56	23.26
Total Foreign	251.12	745.83	196.86	154.31	778.82	187.99	236.62
Major Exporters 4/	41.36	314.61	11.93	73.96	181.56	152.99	33.35
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.01	8.31	29.35	4.18
European Union 5/	15.92	121.06	10.72	44.50	108.50	27.92	11.27
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.61	211.37	121.01	51.60	327.25	16.27	166.46
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.69
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.07	5.57	0.73	6.28	0.34	1.12
N. Africa 7/	11.54	15.84	31.68	1.35	46.15	2.51	10.39
Nigeria	0.45	0.13	6.31	0.00	5.90	0.38	0.60
Sel. Mideast 8/	12.53	23.56	17.59	2.99	40.53	0.68	12.46
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.26	1.45	4.03
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	259.88	843.77	222.01	169.31	824.61	227.08	279.04
World Less China	132.11	703.70	216.21	136.31	674.61	226.08	156.39
United States	23.26	54.01	3.40	3.22	30.92	24.71	25.04
Total Foreign	236.62	789.76	218.62	166.09	793.69	202.38	253.99
Major Exporters 4/	33.35	363.37	8.47	83.10	191.85	167.00	46.34
Argentina	2.60	27.92	0.01	0.80	7.90	18.50	4.13
Australia	3.99	35.99	0.23	6.00	9.60	25.00	5.61
Canada	4.18	39.96	0.63	3.50	8.85	30.00	5.91
European Union 5/	11.27	145.11	7.20	51.00	115.50	31.50	16.58
Russia	10.59	90.30	0.30	18.00	41.20	48.00	11.99
Ukraine	0.73	24.10	0.10	3.80	8.80	14.00	2.13
Major Importers 6/	166.46	205.53	139.95	53.27	333.09	15.21	163.65
Bangladesh	0.78	1.05	7.80	0.30	8.00	0.00	1.63
Brazil	2.69	7.87	6.40	0.75	12.41	1.84	2.71
China	127.78	140.07	5.80	33.00	150.00	1.00	122.65
Japan	1.12	1.06	5.70	0.78	6.36	0.34	1.19
N. Africa 7/	10.39	17.42	35.70	1.65	47.85	2.16	13.50
Nigeria	0.60	0.13	5.70	0.00	5.80	0.40	0.23
Sel. Mideast 8/	12.46	19.35	22.38	2.89	41.23	0.83	12.13
Southeast Asia 9/	4.03	0.00	33.85	11.25	31.40	1.42	5.06
Selected Other							
India	11.80	117.95	0.13	6.00	107.84	0.24	21.80
Kazakhstan	3.33	19.33	1.40	4.40	9.55	11.50	3.00
United Kingdom	2.69	12.30	3.50	7.50	15.30	0.50	2.69

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	279.95	820.06	207.29	162.21	824.59	211.95	275.42
	Jul	279.04	819.97	208.17	162.26	826.16	213.05	272.84
World Less China	Jun	157.10	679.06	201.29	131.21	676.59	210.95	154.58
	Jul	156.39	678.97	202.17	131.26	678.16	212.05	152.20
United States	Jun	25.44	42.01	3.81	2.18	29.91	21.09	20.25
	Jul	25.04	41.81	3.81	2.18	29.91	21.09	19.66
Total Foreign	Jun	254.51	778.06	203.48	160.04	794.68	190.86	255.17
	Jul	253.99	778.16	204.36	160.09	796.25	191.96	253.18
Major Exporters 4/	Jun	46.61	331.50	7.75	79.95	189.10	156.50	40.26
	Jul	46.34	331.50	7.80	79.95	189.10	157.50	39.03
Argentina	Jun	4.13	21.00	0.01	0.25	7.45	14.50	3.19
	Jul	4.13	21.00	0.01	0.25	7.45	15.00	2.69
Australia	Jun	5.61	28.00	0.24	5.00	8.65	22.00	3.19
	Jul	5.61	28.00	0.24	5.00	8.65	22.00	3.19
Canada	Jun	5.88	35.00	0.60	3.50	8.85	28.00	4.63
	Jul	5.91	34.00	0.65	3.50	8.85	27.50	4.21
European Union 5/	Jun	16.88	136.00	6.50	49.00	113.75	31.00	14.63
	Jul	16.58	136.00	6.50	49.00	113.75	31.00	14.33
Russia	Jun	11.99	88.00	0.30	18.00	41.20	47.00	12.09
	Jul	11.99	88.50	0.30	18.00	41.20	47.50	12.09
Ukraine	Jun	2.13	23.50	0.10	4.20	9.20	14.00	2.53
	Jul	2.13	24.00	0.10	4.20	9.20	14.50	2.53
Major Importers 6/	Jun	164.06	220.90	129.53	51.43	333.85	15.20	165.44
	Jul	163.65	220.90	129.99	51.48	334.48	15.20	164.86
Bangladesh	Jun	1.63	1.05	7.70	0.31	8.71	0.00	1.67
	Jul	1.63	1.05	7.70	0.31	8.71	0.00	1.67
Brazil	Jun	2.71	6.70	7.20	0.80	12.50	2.00	2.11
	Jul	2.71	6.70	7.20	0.80	12.50	2.00	2.11
China	Jun	122.85	141.00	6.00	31.00	148.00	1.00	120.85
	Jul	122.65	141.00	6.00	31.00	148.00	1.00	120.65
Japan	Jun	1.22	1.13	5.55	0.75	6.35	0.34	1.21
	Jul	1.19	1.13	5.55	0.75	6.35	0.34	1.18
N. Africa 7/	Jun	13.70	23.10	29.60	1.98	49.18	2.45	14.78
	Jul	13.50	23.10	29.60	1.98	49.18	2.45	14.58
Nigeria	Jun	0.23	0.14	6.20	0.00	5.80	0.40	0.37
	Jul	0.23	0.14	6.20	0.00	5.80	0.40	0.37
Sel. Mideast 8/	Jun	11.83	23.24	19.58	2.95	41.57	0.68	12.40
	Jul	12.13	23.24	19.94	2.95	42.10	0.68	12.54
Southeast Asia 9/	Jun	5.01	0.00	31.60	10.25	30.75	1.44	4.42
	Jul	5.06	0.00	31.70	10.30	30.85	1.44	4.47
Selected Other								
India	Jun	22.00	121.00	0.10	7.50	111.10	2.00	30.00
	Jul	21.80	121.00	0.10	7.50	111.40	2.00	29.50
Kazakhstan	Jun	2.98	15.00	0.70	2.50	7.68	9.00	2.00
	Jul	3.00	15.00	0.70	2.50	7.68	9.00	2.03
United Kingdom	Jun	2.69	13.50	2.50	7.50	15.50	0.60	2.59
	Jul	2.69	13.50	2.50	7.50	15.50	0.60	2.59

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