

WASDE - 674 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.84	1,234.06	186.25	783.65	1,251.20	187.58	296.70
World Less China	102.65	939.14	184.43	549.65	935.20	187.58	104.77
United States	44.79	378.27	0.55	138.12	311.24	72.97	39.40
Total Foreign	269.05	855.79	185.70	645.53	939.96	114.62	257.30
Major Exporters 4/	11.77	243.07	1.94	97.96	139.06	96.15	21.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	64.00	91.50	42.01	11.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.27	0.11	6.16	13.06	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.36	121.05	107.30	163.95	225.90	3.33	20.48
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.26	59.59	18.76	55.80	76.70	2.76	6.15
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.17	31.13	20.80	40.25	51.40	0.54	3.16
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	296.70	1,329.91	197.25	827.36	1,327.78	220.73	298.83
World Less China	104.77	1,028.67	193.25	589.36	1,007.78	220.71	121.68
United States	39.40	432.34	0.71	161.30	336.69	86.36	49.40
Total Foreign	257.30	897.57	196.54	666.06	991.09	134.36	249.43
Major Exporters 4/	21.58	266.70	1.77	101.40	148.80	117.30	23.94
Argentina	5.30	63.00	0.01	14.00	18.60	45.00	4.71
Brazil	11.60	140.00	1.70	65.00	98.00	42.00	13.30
Russia	0.91	14.80	0.05	10.00	11.10	4.00	0.66
South Africa	2.93	18.00	0.00	7.40	14.60	3.30	3.03
Ukraine	0.84	30.90	0.01	5.00	6.50	23.00	2.25
Major Importers 5/	20.48	119.51	111.91	167.40	228.65	2.69	20.56
Egypt	1.69	6.70	12.50	16.20	18.90	0.00	1.99
European Union 6/	6.15	56.80	18.50	53.30	73.40	2.10	5.95
Japan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	5.53	24.70	27.00	29.50	51.30	0.03	5.90
Southeast Asia 7/	3.16	31.10	22.26	42.20	53.15	0.56	2.81
South Korea	2.13	0.09	11.50	9.40	11.60	0.00	2.12
Selected Other							
Canada	1.58	14.87	2.10	9.20	15.20	1.50	1.85
China	191.93	301.24	4.00	238.00	320.00	0.02	177.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	298.67	1,297.09	204.00	833.08	1,320.49	209.88	275.26
	Aug	298.83	1,298.88	203.73	832.46	1,323.05	210.48	274.66
World Less China	Jul	121.52	990.09	198.00	590.08	995.49	209.86	110.14
	Aug	121.68	991.88	198.73	590.46	999.05	210.46	109.53
United States	Jul	51.31	406.42	0.64	154.95	331.61	81.28	45.46
	Aug	49.40	406.75	0.64	154.95	331.61	83.19	41.98
Total Foreign	Jul	247.36	890.67	203.37	678.13	988.88	128.60	229.80
	Aug	249.43	892.13	203.09	677.51	991.44	127.30	232.68
Major Exporters 4/	Jul	23.04	256.30	1.87	101.40	149.30	111.20	20.71
	Aug	23.94	259.50	1.87	102.40	152.30	110.00	23.01
Argentina	Jul	4.71	55.00	0.01	13.00	17.70	38.00	4.01
	Aug	4.71	55.00	0.01	13.00	17.70	38.00	4.01
Brazil	Jul	12.30	139.00	1.80	65.00	98.00	44.00	11.10
	Aug	13.30	139.00	1.80	65.00	100.00	44.00	10.10
Russia	Jul	0.76	15.80	0.05	10.50	11.70	4.00	0.91
	Aug	0.66	17.20	0.05	11.50	12.70	3.80	1.41
South Africa	Jul	3.03	16.50	0.00	7.40	14.70	2.20	2.63
	Aug	3.03	16.50	0.00	7.40	14.70	2.20	2.63
Ukraine	Jul	2.25	30.00	0.01	5.50	7.20	23.00	2.06
	Aug	2.25	31.80	0.01	5.50	7.20	22.00	4.86
Major Importers 5/	Jul	19.63	116.80	119.50	173.05	235.00	2.49	18.44
	Aug	20.56	113.22	120.50	171.85	233.60	2.19	18.50
Egypt	Jul	1.99	7.00	13.20	17.40	20.10	0.00	2.09
	Aug	1.99	7.00	13.20	17.40	20.10	0.00	2.09
European Union 6/	Jul	5.08	53.78	22.50	54.00	74.40	1.90	5.06
	Aug	5.95	50.20	23.50	53.00	73.00	1.60	5.05
Japan	Jul	1.39	0.02	15.50	12.20	15.50	0.00	1.41
	Aug	1.39	0.02	15.50	12.20	15.50	0.00	1.41
Mexico	Jul	5.90	24.60	27.70	31.20	53.40	0.02	4.78
	Aug	5.90	24.60	27.70	31.20	53.40	0.02	4.78
Southeast Asia 7/	Jul	2.75	31.20	24.55	44.40	55.35	0.57	2.58
	Aug	2.81	31.20	24.55	44.20	55.35	0.57	2.64
South Korea	Jul	2.12	0.09	11.50	9.35	11.55	0.00	2.17
	Aug	2.12	0.09	11.50	9.35	11.55	0.00	2.17
Selected Other								
Canada	Jul	1.75	16.30	2.00	9.20	15.10	3.00	1.95
	Aug	1.85	16.50	2.00	9.40	15.40	3.00	1.95
China	Jul	177.15	307.00	6.00	243.00	325.00	0.02	165.13
	Aug	177.15	307.00	5.00	242.00	324.00	0.02	165.13

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