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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	270.12	799.10	201.25	157.17	808.75	210.54	260.48
World Less China	135.60	659.00	197.08	124.17	658.75	209.53	132.70
United States	18.95	53.85	4.07	3.02	31.06	22.56	23.26
Total Foreign	251.17	745.25	197.18	154.16	777.69	187.99	237.21
Major Exporters 4/	41.36	314.61	11.93	73.96	181.06	152.99	33.85
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.29	35.94	0.61	3.01	8.31	29.35	4.18
European Union 5/	15.92	121.06	10.72	44.50	108.00	27.92	11.77
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.61	211.37	121.00	51.60	327.23	16.27	166.48
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.69	7.89	7.20	0.70	12.20	1.89	2.68
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.07	5.57	0.73	6.28	0.34	1.12
N. Africa 7/	11.54	15.84	31.68	1.35	46.15	2.51	10.39
Nigeria	0.45	0.13	6.31	0.00	5.90	0.38	0.60
Sel. Mideast 8/	12.53	23.56	17.59	2.99	40.51	0.68	12.48
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.26	1.45	4.03
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	260.48	843.35	221.32	168.20	823.61	227.40	280.22
World Less China	132.70	703.28	215.86	135.20	673.61	226.30	158.02
United States	23.26	54.01	3.40	3.24	30.92	24.71	25.04
Total Foreign	237.21	789.34	217.92	164.96	792.69	202.70	255.18
Major Exporters 4/	33.85	363.33	8.45	82.80	190.55	166.80	48.29
Argentina	2.60	27.89	0.02	0.50	7.60	19.10	3.80
Australia	3.99	35.99	0.23	7.00	10.60	24.50	5.11
Canada	4.18	39.96	0.63	3.50	8.85	29.60	6.31
European Union 5/	11.77	145.11	7.20	50.00	113.50	31.50	19.08
Russia	10.59	90.30	0.30	18.00	41.20	48.00	11.99
Ukraine	0.73	24.10	0.08	3.80	8.80	14.10	2.00
Major Importers 6/	166.48	205.53	138.54	53.22	332.81	15.21	162.53
Bangladesh	0.78	1.05	7.40	0.30	7.80	0.00	1.43
Brazil	2.68	7.87	6.40	0.75	12.41	1.84	2.71
China	127.78	140.07	5.46	33.00	150.00	1.10	122.20
Japan	1.12	1.06	5.71	0.78	6.36	0.32	1.22
N. Africa 7/	10.39	17.42	35.57	1.75	48.00	1.91	13.47
Nigeria	0.60	0.13	5.70	0.00	5.80	0.40	0.23
Sel. Mideast 8/	12.48	19.35	21.98	2.89	41.30	0.82	11.69
Southeast Asia 9/	4.03	0.00	33.63	11.05	31.10	1.54	5.02
Selected Other							
India	11.80	117.95	0.13	6.00	107.84	0.24	21.80
Kazakhstan	3.33	19.33	1.40	4.40	9.55	11.50	3.00
United Kingdom	2.69	11.96	3.40	7.20	15.00	0.43	2.62

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	279.04	819.97	208.17	162.26	826.16	213.05	272.84
	Aug	280.22	819.30	208.28	163.83	826.27	212.71	273.25
World Less China	Jul	156.39	678.97	202.17	131.26	678.16	212.05	152.20
	Aug	158.02	678.30	202.28	132.83	678.27	211.71	153.05
United States	Jul	25.04	41.81	3.81	2.18	29.91	21.09	19.66
	Aug	25.04	41.66	3.81	2.18	29.91	21.09	19.51
Total Foreign	Jul	253.99	778.16	204.36	160.09	796.25	191.96	253.18
	Aug	255.18	777.65	204.47	161.65	796.36	191.62	253.75
Major Exporters 4/	Jul	46.34	331.50	7.80	79.95	189.10	157.50	39.03
	Aug	48.29	332.10	7.80	81.95	190.10	156.00	42.08
Argentina	Jul	4.13	21.00	0.01	0.25	7.45	15.00	2.69
	Aug	3.80	21.00	0.01	0.25	7.45	15.00	2.37
Australia	Jul	5.61	28.00	0.24	5.00	8.65	22.00	3.19
	Aug	5.11	28.00	0.24	5.00	8.65	22.00	2.69
Canada	Jul	5.91	34.00	0.65	3.50	8.85	27.50	4.21
	Aug	6.31	35.00	0.65	3.50	8.85	28.50	4.61
European Union 5/	Jul	16.58	136.00	6.50	49.00	113.75	31.00	14.33
	Aug	19.08	134.20	6.50	51.00	114.75	31.00	14.03
Russia	Jul	11.99	88.50	0.30	18.00	41.20	47.50	12.09
	Aug	11.99	88.50	0.30	18.00	41.20	46.00	13.59
Ukraine	Jul	2.13	24.00	0.10	4.20	9.20	14.50	2.53
	Aug	2.00	25.40	0.10	4.20	9.20	13.50	4.80
Major Importers 6/	Jul	163.65	220.90	129.99	51.48	334.48	15.20	164.86
	Aug	162.53	220.30	128.19	51.52	333.87	15.25	161.90
Bangladesh	Jul	1.63	1.05	7.70	0.31	8.71	0.00	1.67
	Aug	1.43	1.05	7.00	0.30	8.00	0.00	1.48
Brazil	Jul	2.71	6.70	7.20	0.80	12.50	2.00	2.11
	Aug	2.71	6.10	7.50	0.60	12.30	1.90	2.11
China	Jul	122.65	141.00	6.00	31.00	148.00	1.00	120.65
	Aug	122.20	141.00	6.00	31.00	148.00	1.00	120.20
Japan	Jul	1.19	1.13	5.55	0.75	6.35	0.34	1.18
	Aug	1.22	1.13	5.55	0.75	6.35	0.34	1.21
N. Africa 7/	Jul	13.50	23.10	29.60	1.98	49.18	2.45	14.58
	Aug	13.47	23.10	29.10	1.98	49.13	2.45	14.10
Nigeria	Jul	0.23	0.14	6.20	0.00	5.80	0.40	0.37
	Aug	0.23	0.14	6.20	0.00	5.80	0.40	0.37
Sel. Mideast 8/	Jul	12.13	23.24	19.94	2.95	42.10	0.68	12.54
	Aug	11.69	23.24	19.84	2.95	42.05	0.68	12.05
Southeast Asia 9/	Jul	5.06	0.00	31.70	10.30	30.85	1.44	4.47
	Aug	5.02	0.00	31.40	10.50	31.20	1.59	3.63
Selected Other								
India	Jul	21.80	121.00	0.10	7.50	111.40	2.00	29.50
	Aug	21.80	121.00	0.10	7.50	111.40	2.00	29.50
Kazakhstan	Jul	3.00	15.00	0.70	2.50	7.68	9.00	2.03
	Aug	3.00	16.00	0.70	2.50	7.68	10.00	2.03
United Kingdom	Jul	2.69	13.50	2.50	7.50	15.50	0.60	2.59
	Aug	2.62	12.00	3.60	7.20	15.20	0.50	2.52

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