

WASDE - 675 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.84	1,235.03	186.55	785.80	1,253.17	187.58	295.70
World Less China	102.65	940.12	184.73	551.80	937.17	187.58	103.77
United States	44.79	378.27	0.55	138.12	311.24	72.97	39.40
Total Foreign	269.05	856.77	186.00	647.68	941.93	114.62	256.30
Major Exporters 4/	11.77	243.15	1.94	99.03	140.13	96.15	20.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	65.00	92.50	42.01	10.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.35	0.11	6.23	13.13	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.36	121.05	107.30	163.95	225.90	3.33	20.48
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.26	59.59	18.76	55.80	76.70	2.76	6.15
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.10	25.93	27.50	49.10	0.03	5.53
Southeast Asia 7/	3.17	31.13	20.80	40.25	51.40	0.54	3.16
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	295.70	1,330.81	196.33	826.12	1,325.13	218.21	301.38
World Less China	103.77	1,029.57	192.33	588.12	1,005.13	218.19	124.23
United States	39.40	432.34	0.76	161.30	336.69	87.00	48.82
Total Foreign	256.30	898.47	195.56	664.82	988.44	131.21	252.56
Major Exporters 4/	20.58	267.80	1.80	101.40	149.30	114.80	26.07
Argentina	5.30	63.00	0.01	14.00	18.60	45.00	4.71
Brazil	10.60	141.00	1.70	65.00	98.50	40.00	14.80
Russia	0.91	14.80	0.05	10.00	11.10	4.00	0.66
South Africa	2.93	18.10	0.03	7.40	14.60	3.40	3.06
Ukraine	0.84	30.90	0.01	5.00	6.50	22.40	2.85
Major Importers 5/	20.48	119.31	111.91	167.30	228.55	2.79	20.36
Egypt	1.69	6.70	12.50	16.20	18.90	0.00	1.99
European Union 6/	6.15	56.80	19.00	53.70	73.80	2.20	5.95
Japan	1.37	0.02	15.50	12.20	15.50	0.00	1.39
Mexico	5.53	24.70	26.50	29.20	51.00	0.03	5.70
Southeast Asia 7/	3.16	30.90	22.26	42.00	52.95	0.56	2.81
South Korea	2.13	0.09	11.50	9.40	11.60	0.00	2.12
Selected Other							
Canada	1.58	14.87	2.10	9.30	15.30	1.25	2.00
China	191.93	301.24	4.00	238.00	320.00	0.02	177.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	298.83	1,298.88	203.73	832.46	1,323.05	210.48	274.66
	Sep	301.38	1,290.95	203.11	827.40	1,320.23	210.08	272.10
World Less China	Aug	121.68	991.88	198.73	590.46	999.05	210.46	109.53
	Sep	124.23	983.95	198.11	585.40	996.23	210.06	106.97
United States	Aug	49.40	406.75	0.64	154.95	331.61	83.19	41.98
	Sep	48.82	401.33	0.64	151.14	327.80	83.19	39.79
Total Foreign	Aug	249.43	892.13	203.09	677.51	991.44	127.30	232.68
	Sep	252.56	889.62	202.47	676.26	992.43	126.90	232.31
Major Exporters 4/	Aug	23.94	259.50	1.87	102.40	152.30	110.00	23.01
	Sep	26.07	258.80	1.87	101.90	153.80	108.90	24.04
Argentina	Aug	4.71	55.00	0.01	13.00	17.70	38.00	4.01
	Sep	4.71	55.00	0.01	13.00	17.70	38.00	4.01
Brazil	Aug	13.30	139.00	1.80	65.00	100.00	44.00	10.10
	Sep	14.80	139.00	1.80	65.00	102.00	43.00	10.60
Russia	Aug	0.66	17.20	0.05	11.50	12.70	3.80	1.41
	Sep	0.66	16.50	0.05	11.00	12.20	3.70	1.31
South Africa	Aug	3.03	16.50	0.00	7.40	14.70	2.20	2.63
	Sep	3.06	16.50	0.00	7.40	14.70	2.20	2.66
Ukraine	Aug	2.25	31.80	0.01	5.50	7.20	22.00	4.86
	Sep	2.85	31.80	0.01	5.50	7.20	22.00	5.46
Major Importers 5/	Aug	20.56	113.22	120.50	171.85	233.60	2.19	18.50
	Sep	20.36	113.62	120.00	171.55	233.30	2.19	18.50
Egypt	Aug	1.99	7.00	13.20	17.40	20.10	0.00	2.09
	Sep	1.99	7.00	13.20	17.40	20.10	0.00	2.09
European Union 6/	Aug	5.95	50.20	23.50	53.00	73.00	1.60	5.05
	Sep	5.95	50.60	23.50	53.40	73.40	1.60	5.05
Japan	Aug	1.39	0.02	15.50	12.20	15.50	0.00	1.41
	Sep	1.39	0.02	15.50	12.20	15.50	0.00	1.41
Mexico	Aug	5.90	24.60	27.70	31.20	53.40	0.02	4.78
	Sep	5.70	24.60	27.20	30.50	52.70	0.02	4.78
Southeast Asia 7/	Aug	2.81	31.20	24.55	44.20	55.35	0.57	2.64
	Sep	2.81	31.20	24.55	44.20	55.35	0.57	2.64
South Korea	Aug	2.12	0.09	11.50	9.35	11.55	0.00	2.17
	Sep	2.12	0.09	11.50	9.35	11.55	0.00	2.17
Selected Other								
Canada	Aug	1.85	16.50	2.00	9.40	15.40	3.00	1.95
	Sep	2.00	16.80	2.00	9.70	15.70	3.00	2.10
China	Aug	177.15	307.00	5.00	242.00	324.00	0.02	165.13
	Sep	177.15	307.00	5.00	242.00	324.00	0.02	165.13

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