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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	269.94	799.10	201.85	157.28	808.45	210.90	260.59
World Less China	135.42	659.00	197.68	124.28	658.45	209.89	132.82
United States	18.95	53.85	4.07	3.02	31.06	22.56	23.26
Total Foreign	250.99	745.25	197.78	154.26	777.40	188.35	237.33
Major Exporters 4/	41.37	314.61	11.93	74.01	181.01	152.99	33.92
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.31	35.94	0.61	3.06	8.26	29.35	4.24
European Union 5/	15.92	121.06	10.72	44.50	108.00	27.92	11.77
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.58	211.37	121.05	51.60	327.32	16.27	166.41
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.71	7.89	7.20	0.70	12.20	1.89	2.70
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.07	5.57	0.73	6.28	0.34	1.12
N. Africa 7/	11.51	15.84	31.77	1.35	46.20	2.51	10.41
Nigeria	0.45	0.13	6.23	0.00	5.90	0.38	0.52
Sel. Mideast 8/	12.51	23.56	17.59	2.99	40.53	0.68	12.44
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.27	1.45	4.01
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	260.59	843.99	221.58	168.51	823.98	227.64	280.60
World Less China	132.82	703.92	216.12	135.51	673.98	226.54	158.40
United States	23.26	54.01	3.40	3.24	30.92	24.71	25.04
Total Foreign	237.33	789.98	218.18	165.26	793.05	202.93	255.56
Major Exporters 4/	33.92	363.97	8.52	82.93	190.68	166.71	49.02
Argentina	2.60	27.89	0.02	0.50	7.60	19.10	3.81
Australia	3.99	35.99	0.23	7.00	10.60	24.00	5.61
Canada	4.24	40.56	0.62	3.63	8.98	29.79	6.65
European Union 5/	11.77	145.14	7.28	50.00	113.50	31.72	18.97
Russia	10.59	90.30	0.30	18.00	41.20	48.00	11.99
Ukraine	0.73	24.10	0.08	3.80	8.80	14.10	2.00
Major Importers 6/	166.41	205.53	138.37	53.32	333.02	14.93	162.36
Bangladesh	0.78	1.05	7.35	0.30	7.80	0.00	1.38
Brazil	2.70	7.87	6.40	0.75	12.41	1.84	2.72
China	127.78	140.07	5.46	33.00	150.00	1.10	122.20
Japan	1.12	1.06	5.71	0.78	6.36	0.32	1.22
N. Africa 7/	10.41	17.42	34.99	1.75	48.05	1.70	13.06
Nigeria	0.52	0.13	5.93	0.00	5.90	0.40	0.28
Sel. Mideast 8/	12.44	19.35	22.01	2.89	41.23	0.75	11.82
Southeast Asia 9/	4.01	0.00	33.83	11.15	31.23	1.54	5.07
Selected Other							
India	11.80	117.95	0.13	6.00	107.84	0.24	21.80
Kazakhstan	3.33	19.33	1.40	4.40	9.55	11.50	3.00
United Kingdom	2.69	11.96	3.36	7.20	15.00	0.42	2.58

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	280.22	819.30	208.28	163.83	826.27	212.71	273.25
	Sep	280.60	822.43	207.48	164.73	826.75	211.77	276.29
World Less China	Aug	158.02	678.30	202.28	132.83	678.27	211.71	153.05
	Sep	158.40	681.43	201.48	133.73	678.75	210.77	156.09
United States	Aug	25.04	41.66	3.81	2.18	29.91	21.09	19.51
	Sep	25.04	41.66	3.81	2.18	29.91	21.09	19.51
Total Foreign	Aug	255.18	777.65	204.47	161.65	796.36	191.62	253.75
	Sep	255.56	780.78	203.67	162.56	796.84	190.68	256.79
Major Exporters 4/	Aug	48.29	332.10	7.80	81.95	190.10	156.00	42.08
	Sep	49.02	336.30	7.80	82.45	190.60	155.50	47.02
Argentina	Aug	3.80	21.00	0.01	0.25	7.45	15.00	2.37
	Sep	3.81	21.50	0.01	0.25	7.45	15.50	2.37
Australia	Aug	5.11	28.00	0.24	5.00	8.65	22.00	2.69
	Sep	5.61	31.00	0.24	5.50	9.15	23.50	4.19
Canada	Aug	6.31	35.00	0.65	3.50	8.85	28.50	4.61
	Sep	6.65	36.00	0.65	3.20	8.55	30.00	4.75
European Union 5/	Aug	19.08	134.20	6.50	51.00	114.75	31.00	14.03
	Sep	18.97	133.80	6.50	51.00	114.75	31.00	13.52
Russia	Aug	11.99	88.50	0.30	18.00	41.20	46.00	13.59
	Sep	11.99	88.00	0.30	18.00	41.20	43.00	16.09
Ukraine	Aug	2.00	25.40	0.10	4.20	9.20	13.50	4.80
	Sep	2.00	26.00	0.10	4.50	9.50	12.50	6.10
Major Importers 6/	Aug	162.53	220.30	128.19	51.52	333.87	15.25	161.90
	Sep	162.36	220.20	126.44	51.52	333.87	14.74	160.39
Bangladesh	Aug	1.43	1.05	7.00	0.30	8.00	0.00	1.48
	Sep	1.38	1.05	7.00	0.30	8.00	0.00	1.43
Brazil	Aug	2.71	6.10	7.50	0.60	12.30	1.90	2.11
	Sep	2.72	6.00	7.50	0.60	12.30	1.90	2.02
China	Aug	122.20	141.00	6.00	31.00	148.00	1.00	120.20
	Sep	122.20	141.00	6.00	31.00	148.00	1.00	120.20
Japan	Aug	1.22	1.13	5.55	0.75	6.35	0.34	1.21
	Sep	1.22	1.13	5.55	0.75	6.35	0.34	1.21
N. Africa 7/	Aug	13.47	23.10	29.10	1.98	49.13	2.45	14.10
	Sep	13.06	23.10	27.55	1.98	48.98	1.95	12.79
Nigeria	Aug	0.23	0.14	6.20	0.00	5.80	0.40	0.37
	Sep	0.28	0.14	6.20	0.00	5.85	0.40	0.37
Sel. Mideast 8/	Aug	11.69	23.24	19.84	2.95	42.05	0.68	12.05
	Sep	11.82	23.24	19.74	2.95	42.20	0.68	11.93
Southeast Asia 9/	Aug	5.02	0.00	31.40	10.50	31.20	1.59	3.63
	Sep	5.07	0.00	31.40	10.50	31.25	1.58	3.64
Selected Other								
India	Aug	21.80	121.00	0.10	7.50	111.40	2.00	29.50
	Sep	21.80	121.00	0.10	7.50	111.40	2.00	29.50
Kazakhstan	Aug	3.00	16.00	0.70	2.50	7.68	10.00	2.03
	Sep	3.00	15.00	1.50	2.80	7.98	9.50	2.03
United Kingdom	Aug	2.62	12.00	3.60	7.20	15.20	0.50	2.52
	Sep	2.58	12.00	3.60	7.20	15.20	0.50	2.48

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