

WASDE - 676 - 22

**World Corn Supply and Use 1/
(Million Metric Tons)**

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.82	1,234.98	186.55	785.75	1,253.16	187.58	295.64
World Less China	102.63	940.07	184.73	551.75	937.16	187.58	103.71
United States	44.79	378.27	0.55	138.10	311.24	72.97	39.40
Total Foreign	269.03	856.72	186.00	647.66	941.92	114.62	256.24
Major Exporters 4/	11.77	243.15	1.94	99.03	140.13	96.15	20.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	65.00	92.50	42.01	10.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.35	0.11	6.23	13.13	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.36	121.00	107.30	163.95	225.90	3.33	20.43
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.26	59.59	18.76	55.80	76.70	2.76	6.15
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.05	25.93	27.50	49.10	0.03	5.48
Southeast Asia 7/	3.17	31.13	20.80	40.25	51.40	0.54	3.16
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	295.64	1,330.62	198.38	824.28	1,319.10	215.96	307.16
World Less China	103.71	1,029.38	194.38	586.28	999.10	215.94	130.01
United States	39.40	430.90	0.80	155.44	330.78	87.11	53.22
Total Foreign	256.24	899.73	197.59	668.84	988.33	128.85	253.95
Major Exporters 4/	20.58	268.80	1.80	103.50	151.40	112.64	27.14
Argentina	5.30	64.00	0.01	14.00	18.60	45.00	5.71
Brazil	10.60	141.00	1.70	67.00	100.50	38.00	14.80
Russia	0.91	14.80	0.05	10.00	11.10	4.00	0.66
South Africa	2.93	18.10	0.03	7.40	14.60	3.40	3.06
Ukraine	0.84	30.90	0.02	5.10	6.60	22.24	2.92
Major Importers 5/	20.43	119.61	113.21	168.80	230.05	2.89	20.31
Egypt	1.69	6.70	12.90	16.60	19.30	0.00	1.99
European Union 6/	6.15	56.90	20.00	54.50	74.60	2.30	6.15
Japan	1.37	0.02	15.70	12.40	15.70	0.00	1.39
Mexico	5.48	24.90	26.20	29.20	51.00	0.03	5.55
Southeast Asia 7/	3.16	30.90	22.31	42.10	53.05	0.56	2.76
South Korea	2.13	0.09	11.45	9.40	11.60	0.00	2.07
Selected Other							
Canada	1.58	14.87	2.03	9.30	15.30	1.20	1.98
China	191.93	301.24	4.00	238.00	320.00	0.02	177.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	301.38	1,290.95	203.11	827.40	1,320.23	210.08	272.10
	Oct	307.16	1,293.75	203.38	826.33	1,320.47	210.72	280.44
World Less China	Sep	124.23	983.95	198.11	585.40	996.23	210.06	106.97
	Oct	130.01	986.75	198.38	584.33	996.47	210.70	115.31
United States	Sep	48.82	401.33	0.64	151.14	327.80	83.19	39.79
	Oct	53.22	407.28	0.64	152.41	330.34	83.82	46.97
Total Foreign	Sep	252.56	889.62	202.47	676.26	992.43	126.90	232.31
	Oct	253.95	886.47	202.74	673.92	990.13	126.90	233.47
Major Exporters 4/	Sep	26.07	258.80	1.87	101.90	153.80	108.90	24.04
	Oct	27.14	258.80	1.87	101.90	153.80	108.90	25.11
Argentina	Sep	4.71	55.00	0.01	13.00	17.70	38.00	4.01
	Oct	5.71	55.00	0.01	13.00	17.70	38.00	5.01
Brazil	Sep	14.80	139.00	1.80	65.00	102.00	43.00	10.60
	Oct	14.80	139.00	1.80	65.00	102.00	43.00	10.60
Russia	Sep	0.66	16.50	0.05	11.00	12.20	3.70	1.31
	Oct	0.66	16.50	0.05	11.00	12.20	3.70	1.31
South Africa	Sep	3.06	16.50	0.00	7.40	14.70	2.20	2.66
	Oct	3.06	16.50	0.00	7.40	14.70	2.20	2.66
Ukraine	Sep	2.85	31.80	0.01	5.50	7.20	22.00	5.46
	Oct	2.92	31.80	0.01	5.50	7.20	22.00	5.53
Major Importers 5/	Sep	20.36	113.62	120.00	171.55	233.30	2.19	18.50
	Oct	20.31	110.47	120.30	169.15	230.50	2.19	18.40
Egypt	Sep	1.99	7.00	13.20	17.40	20.10	0.00	2.09
	Oct	1.99	7.00	13.50	17.70	20.40	0.00	2.09
European Union 6/	Sep	5.95	50.60	23.50	53.40	73.40	1.60	5.05
	Oct	6.15	48.00	23.50	51.20	71.00	1.60	5.05
Japan	Sep	1.39	0.02	15.50	12.20	15.50	0.00	1.41
	Oct	1.39	0.02	15.50	12.20	15.50	0.00	1.40
Mexico	Sep	5.70	24.60	27.20	30.50	52.70	0.02	4.78
	Oct	5.55	24.50	27.20	30.20	52.40	0.02	4.83
Southeast Asia 7/	Sep	2.81	31.20	24.55	44.20	55.35	0.57	2.64
	Oct	2.76	30.75	24.55	44.00	54.95	0.57	2.54
South Korea	Sep	2.12	0.09	11.50	9.35	11.55	0.00	2.17
	Oct	2.07	0.09	11.50	9.35	11.55	0.00	2.12
Selected Other								
Canada	Sep	2.00	16.80	2.00	9.70	15.70	3.00	2.10
	Oct	1.98	16.80	2.00	9.70	15.70	3.00	2.08
China	Sep	177.15	307.00	5.00	242.00	324.00	0.02	165.13
	Oct	177.15	307.00	5.00	242.00	324.00	0.02	165.13

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