

WASDE - 676 - 18

World Wheat Supply and Use 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	269.76	799.06	201.75	157.33	808.43	210.88	260.40
World Less China	135.24	658.96	197.58	124.33	658.43	209.86	132.62
United States	18.95	53.85	4.07	3.02	31.06	22.56	23.26
Total Foreign	250.81	745.21	197.68	154.31	777.37	188.32	237.13
Major Exporters 4/	41.37	314.61	11.93	74.01	181.01	152.99	33.92
Argentina	4.54	18.51	0.01	0.25	7.15	13.31	2.60
Australia	2.41	34.11	0.22	5.60	9.10	23.65	3.99
Canada	5.31	35.94	0.61	3.06	8.26	29.35	4.24
European Union 5/	15.92	121.06	10.72	44.50	108.00	27.92	11.77
Russia	11.69	81.60	0.30	17.00	40.00	43.00	10.59
Ukraine	1.51	23.40	0.07	3.60	8.50	15.75	0.73
Major Importers 6/	177.58	211.33	121.05	51.65	327.32	16.27	166.37
Bangladesh	1.28	1.10	5.80	0.20	7.40	0.00	0.78
Brazil	1.71	7.89	7.20	0.70	12.20	1.89	2.70
China	134.52	140.10	4.17	33.00	150.00	1.02	127.78
Japan	1.09	1.03	5.57	0.78	6.28	0.34	1.08
N. Africa 7/	11.51	15.84	31.77	1.35	46.20	2.51	10.41
Nigeria	0.45	0.13	6.23	0.00	5.90	0.38	0.52
Sel. Mideast 8/	12.51	23.56	17.59	2.99	40.53	0.68	12.44
Southeast Asia 9/	4.56	0.00	29.17	9.40	28.27	1.45	4.01
Selected Other							
India	7.50	113.29	0.16	6.00	108.96	0.19	11.80
Kazakhstan	3.45	18.58	0.50	3.90	9.00	10.19	3.33
United Kingdom	3.26	11.15	3.81	6.83	15.03	0.50	2.69
2025/26 Est.							
World 3/	260.40	844.06	221.57	168.65	822.90	226.91	281.55
World Less China	132.62	703.99	216.12	135.65	672.90	225.81	159.35
United States	23.26	54.14	3.40	3.38	31.05	24.71	25.04
Total Foreign	237.13	789.92	218.17	165.27	791.85	202.21	256.51
Major Exporters 4/	33.92	363.97	8.52	82.93	190.68	165.96	49.77
Argentina	2.60	27.89	0.02	0.50	7.60	19.10	3.81
Australia	3.99	35.99	0.23	7.00	10.60	23.25	6.36
Canada	4.24	40.56	0.62	3.63	8.98	29.79	6.65
European Union 5/	11.77	145.14	7.28	50.00	113.50	31.72	18.97
Russia	10.59	90.30	0.30	18.00	41.20	48.00	11.99
Ukraine	0.73	24.10	0.08	3.80	8.80	14.10	2.00
Major Importers 6/	166.37	205.47	138.25	53.33	332.62	14.88	162.59
Bangladesh	0.78	1.05	7.35	0.30	7.60	0.00	1.58
Brazil	2.70	7.87	6.40	0.75	12.41	1.84	2.72
China	127.78	140.07	5.46	33.00	150.00	1.10	122.20
Japan	1.08	1.03	5.71	0.84	6.42	0.32	1.09
N. Africa 7/	10.41	17.42	34.99	1.75	48.05	1.70	13.06
Nigeria	0.52	0.13	5.93	0.00	5.70	0.35	0.53
Sel. Mideast 8/	12.44	19.35	21.89	2.89	41.22	0.75	11.71
Southeast Asia 9/	4.01	0.00	33.83	11.15	31.23	1.54	5.07
Selected Other							
India	11.80	117.95	0.13	6.00	107.84	0.24	21.80
Kazakhstan	3.33	19.33	1.50	4.40	9.55	11.60	3.00
United Kingdom	2.69	11.96	3.36	7.20	15.00	0.42	2.58

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, European Union, Russia, and Ukraine. 5/ Trade excludes intra-trade. 6/ Bangladesh, Brazil, China, South Korea, Japan, Nigeria, Mexico, Turkey, Egypt, Algeria, Libya, Morocco, Tunisia, Indonesia, Malaysia, Philippines, Thailand, Vietnam, Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 7/ Algeria, Egypt, Libya, Morocco, and Tunisia. 8/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	280.60	822.43	207.48	164.73	826.75	211.77	276.29
	Oct	281.55	822.39	204.80	166.90	827.90	208.97	276.04
World Less China	Sep	158.40	681.43	201.48	133.73	678.75	210.77	156.09
	Oct	159.35	681.39	198.80	134.90	678.90	207.97	156.83
United States	Sep	25.04	41.66	3.81	2.18	29.91	21.09	19.51
	Oct	25.04	41.74	3.95	2.45	30.18	20.41	20.14
Total Foreign	Sep	255.56	780.78	203.67	162.56	796.84	190.68	256.79
	Oct	256.51	780.65	200.85	164.46	797.72	188.56	255.90
Major Exporters 4/	Sep	49.02	336.30	7.80	82.45	190.60	155.50	47.02
	Oct	49.77	336.00	7.80	83.45	191.60	153.50	48.47
Argentina	Sep	3.81	21.50	0.01	0.25	7.45	15.50	2.37
	Oct	3.81	21.50	0.01	0.25	7.45	16.00	1.87
Australia	Sep	5.61	31.00	0.24	5.50	9.15	23.50	4.19
	Oct	6.36	31.00	0.24	5.50	9.15	23.50	4.94
Canada	Sep	6.65	36.00	0.65	3.20	8.55	30.00	4.75
	Oct	6.65	36.50	0.65	3.20	8.55	30.50	4.75
European Union 5/	Sep	18.97	133.80	6.50	51.00	114.75	31.00	13.52
	Oct	18.97	133.00	6.50	52.00	115.75	31.00	11.72
Russia	Sep	11.99	88.00	0.30	18.00	41.20	43.00	16.09
	Oct	11.99	88.00	0.30	18.00	41.20	40.00	19.09
Ukraine	Sep	2.00	26.00	0.10	4.50	9.50	12.50	6.10
	Oct	2.00	26.00	0.10	4.50	9.50	12.50	6.10
Major Importers 6/	Sep	162.36	220.20	126.44	51.52	333.87	14.74	160.39
	Oct	162.59	220.24	124.27	52.42	334.05	14.49	158.56
Bangladesh	Sep	1.38	1.05	7.00	0.30	8.00	0.00	1.43
	Oct	1.58	1.05	6.50	0.30	7.70	0.00	1.43
Brazil	Sep	2.72	6.00	7.50	0.60	12.30	1.90	2.02
	Oct	2.72	5.80	7.50	0.60	12.30	1.90	1.82
China	Sep	122.20	141.00	6.00	31.00	148.00	1.00	120.20
	Oct	122.20	141.00	6.00	32.00	149.00	1.00	119.20
Japan	Sep	1.22	1.13	5.55	0.75	6.35	0.34	1.21
	Oct	1.09	1.02	5.55	0.75	6.20	0.34	1.12
N. Africa 7/	Sep	13.06	23.10	27.55	1.98	48.98	1.95	12.79
	Oct	13.06	23.10	27.05	1.98	48.98	1.85	12.39
Nigeria	Sep	0.28	0.14	6.20	0.00	5.85	0.40	0.37
	Oct	0.53	0.14	5.60	0.00	5.60	0.35	0.32
Sel. Mideast 8/	Sep	11.82	23.24	19.74	2.95	42.20	0.68	11.93
	Oct	11.71	23.24	19.67	2.95	42.18	0.68	11.77
Southeast Asia 9/	Sep	5.07	0.00	31.40	10.50	31.25	1.58	3.64
	Oct	5.07	0.00	31.40	10.50	31.25	1.58	3.64
Selected Other								
India	Sep	21.80	121.00	0.10	7.50	111.40	2.00	29.50
	Oct	21.80	121.00	0.10	7.50	111.40	2.00	29.50
Kazakhstan	Sep	3.00	15.00	1.50	2.80	7.98	9.50	2.03
	Oct	3.00	15.00	1.50	2.80	7.98	9.50	2.03
United Kingdom	Sep	2.58	12.00	3.60	7.20	15.20	0.50	2.48
	Oct	2.58	12.00	3.60	7.20	15.20	0.50	2.48

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