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World Corn Supply and Use 1/
(Million Metric Tons)

2024/25	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	313.91	1,234.96	186.56	785.74	1,253.19	187.58	295.69
World Less China	102.72	940.05	184.73	551.74	937.19	187.58	103.76
United States	44.79	378.27	0.55	138.06	311.24	72.97	39.40
Total Foreign	269.12	856.69	186.01	647.68	941.95	114.62	256.29
Major Exporters 4/	11.77	243.15	1.94	99.03	140.13	96.15	20.58
Argentina	2.46	49.00	0.01	12.70	17.10	29.07	5.30
Brazil	7.35	136.00	1.76	65.00	92.50	42.01	10.60
Russia	0.76	14.00	0.05	9.80	10.90	3.00	0.91
South Africa	0.65	17.35	0.11	6.23	13.13	2.05	2.93
Ukraine	0.54	26.80	0.02	5.30	6.50	20.02	0.84
Major Importers 5/	21.36	121.00	107.30	163.95	225.90	3.33	20.43
Egypt	1.43	7.00	10.56	14.70	17.30	0.00	1.69
European Union 6/	7.26	59.59	18.76	55.80	76.70	2.76	6.15
Japan	1.30	0.02	15.46	12.10	15.40	0.00	1.37
Mexico	5.63	23.05	25.93	27.50	49.10	0.03	5.48
Southeast Asia 7/	3.17	31.13	20.80	40.25	51.40	0.54	3.16
South Korea	2.04	0.09	11.44	9.25	11.45	0.00	2.13
Selected Other							
Canada	2.00	15.35	1.69	8.58	14.44	3.00	1.58
China	211.19	294.92	1.82	234.00	316.00	0.00	191.93
2025/26 Est.							
World 3/	295.69	1,334.72	199.61	829.11	1,322.10	215.36	308.31
World Less China	103.76	1,033.48	195.79	591.11	1,002.10	215.34	131.34
United States	39.40	430.90	0.80	155.40	330.78	87.11	53.22
Total Foreign	256.29	903.82	198.82	673.71	991.32	128.26	255.09
Major Exporters 4/	20.58	272.60	1.87	106.20	154.10	112.34	28.61
Argentina	5.30	64.00	0.01	14.00	18.60	45.00	5.71
Brazil	10.60	144.50	1.70	70.00	103.50	38.00	15.30
Russia	0.91	14.80	0.05	10.00	11.10	4.00	0.66
South Africa	2.93	18.40	0.10	7.10	14.30	3.10	4.03
Ukraine	0.84	30.90	0.02	5.10	6.60	22.24	2.92
Major Importers 5/	20.43	119.61	112.50	168.15	229.40	2.87	20.28
Egypt	1.69	6.70	12.50	16.20	18.90	0.00	1.99
European Union 6/	6.15	56.90	20.00	54.50	74.60	2.30	6.15
Japan	1.37	0.02	15.66	12.40	15.70	0.00	1.35
Mexico	5.48	24.90	26.16	29.20	51.00	0.03	5.51
Southeast Asia 7/	3.16	30.90	22.26	42.00	52.95	0.54	2.83
South Korea	2.13	0.09	11.38	9.35	11.55	0.00	2.06
Selected Other							
Canada	1.58	14.87	2.03	9.68	15.55	1.20	1.74
China	191.93	301.24	3.82	238.00	320.00	0.02	176.97

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2026/27 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Oct	307.16	1,293.75	203.38	826.33	1,320.47	210.72	280.44
	Nov	308.31	1,291.55	201.43	823.36	1,317.92	209.38	281.94
World Less China	Oct	130.01	986.75	198.38	584.33	996.47	210.70	115.31
	Nov	131.34	984.55	196.43	583.36	995.92	209.36	114.99
United States	Oct	53.22	407.28	0.64	152.41	330.34	83.82	46.97
	Nov	53.22	403.71	0.64	151.77	329.71	83.19	44.67
Total Foreign	Oct	253.95	886.47	202.74	673.92	990.13	126.90	233.47
	Nov	255.09	887.84	200.79	671.59	988.22	126.20	237.27
Major Exporters 4/	Oct	27.14	258.80	1.87	101.90	153.80	108.90	25.11
	Nov	28.61	261.30	1.87	103.80	155.80	108.70	27.28
Argentina	Oct	5.71	55.00	0.01	13.00	17.70	38.00	5.01
	Nov	5.71	57.00	0.01	13.00	17.70	40.00	5.01
Brazil	Oct	14.80	139.00	1.80	65.00	102.00	43.00	10.60
	Nov	15.30	141.00	1.80	67.00	104.00	43.00	11.10
Russia	Oct	0.66	16.50	0.05	11.00	12.20	3.70	1.31
	Nov	0.66	16.50	0.05	11.00	12.20	3.50	1.51
South Africa	Oct	3.06	16.50	0.00	7.40	14.70	2.20	2.66
	Nov	4.03	15.00	0.00	7.30	14.70	2.20	2.13
Ukraine	Oct	2.92	31.80	0.01	5.50	7.20	22.00	5.53
	Nov	2.92	31.80	0.01	5.50	7.20	20.00	7.53
Major Importers 5/	Oct	20.31	110.47	120.30	169.15	230.50	2.19	18.40
	Nov	20.28	109.47	118.80	167.25	228.30	2.19	18.06
Egypt	Oct	1.99	7.00	13.50	17.70	20.40	0.00	2.09
	Nov	1.99	7.00	13.50	17.70	20.40	0.00	2.09
European Union 6/	Oct	6.15	48.00	23.50	51.20	71.00	1.60	5.05
	Nov	6.15	47.50	22.50	50.00	69.50	1.60	5.05
Japan	Oct	1.39	0.02	15.50	12.20	15.50	0.00	1.40
	Nov	1.35	0.02	15.50	12.20	15.50	0.00	1.36
Mexico	Oct	5.55	24.50	27.20	30.20	52.40	0.02	4.83
	Nov	5.51	24.00	26.70	29.50	51.70	0.02	4.49
Southeast Asia 7/	Oct	2.76	30.75	24.55	44.00	54.95	0.57	2.54
	Nov	2.83	30.75	24.55	44.00	54.95	0.57	2.62
South Korea	Oct	2.07	0.09	11.50	9.35	11.55	0.00	2.12
	Nov	2.06	0.09	11.50	9.35	11.55	0.00	2.10
Selected Other								
Canada	Oct	1.98	16.80	2.00	9.70	15.70	3.00	2.08
	Nov	1.74	16.80	2.00	9.70	15.70	3.00	1.84
China	Oct	177.15	307.00	5.00	242.00	324.00	0.02	165.13
	Nov	176.97	307.00	5.00	240.00	322.00	0.02	166.95

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, Russia, South Africa and Ukraine. 5/ Egypt, European Union, Japan, Mexico, Southeast Asia, and South Korea. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.